

BOARD OF DIRECTORS

Milan Jerkovic
(Non-Executive Chairman)
Bryan Dixon
(Managing Director)
Alan Thom
(Executive Director)
Greg Miles
(Non-Executive Director)
Peter Rozenauers
(Non-Executive Director)

ASX CODE
BLK

**CORPORATE
INFORMATION**

286M Ordinary Shares
33M Unlisted Options
4.1M Performance Rights

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**PRINCIPAL AND
REGISTERED OFFICE**

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POSTAL ADDRESS

PO Box 1412
West Perth WA 6872

Hedging Transaction

The Board of Blackham Resources Limited ('Blackham' or 'the Company') is pleased to announce that it has realised \$6.3 million in cash following the purchase of physical gold ounces at the current reduced spot price to close out a total of 41,250 ounces of forward gold sales contracts at an average price of \$1,762/oz.

The bulk of these forwards were originally entered into in September 2016 at a gold price of \$1,774/oz (refer ASX announcement 21st September 2016). Given the recent volatility in the gold price, the Board saw an opportunity to crystallise a significant profit generated in a short period of time which will further strengthen working capital.

The remaining gold forwards under this facility stand at 12,795 ounces at a price of \$1701/oz.