

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CHINA MAGNESIUM CORPORATION LIMITED
ABN	14 125 236 731

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	THOMAS TROY BLACKHURST
Date of last notice	10 October 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT & INDIRECT												
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. CITICORP NOMINEES PTY LIMITED – BENEFICIARY 2. DOMINION PACIFIC FINANCE PTY LTD (DPF RETIREMENT FUND A/C)- BENEFICIARY 3. [DIRECT] 												
Date of change	30 November 2016												
No. of securities held prior to change	<table style="width: 100%; border: none;"> <tr> <td style="width: 5%;">1.</td> <td style="width: 40%;">32,626,899 CMC;</td> <td style="width: 10%;">Nil</td> <td style="width: 45%;">CMCO</td> </tr> <tr> <td>2.</td> <td>214,795 CMC;</td> <td>Nil</td> <td>CMCO</td> </tr> <tr> <td>3.</td> <td>46,696 CMC;</td> <td>Nil</td> <td>CMCO</td> </tr> </table>	1.	32,626,899 CMC;	Nil	CMCO	2.	214,795 CMC;	Nil	CMCO	3.	46,696 CMC;	Nil	CMCO
1.	32,626,899 CMC;	Nil	CMCO										
2.	214,795 CMC;	Nil	CMCO										
3.	46,696 CMC;	Nil	CMCO										
Class	Ordinary shares (CMC) Listed 5 cent options expiring 8 December 2017 (CMCO)												
Number acquired	<table style="width: 100%; border: none;"> <tr> <td style="width: 5%;">1.</td> <td style="width: 40%;">13,383,748 CMC</td> <td style="width: 10%;">6,691,874</td> <td style="width: 45%;">CMCO</td> </tr> <tr> <td>2.</td> <td>88,111 CMC</td> <td>44,056</td> <td>CMCO</td> </tr> <tr> <td>3.</td> <td>19,155 CMC</td> <td>9,578</td> <td>CMCO</td> </tr> </table>	1.	13,383,748 CMC	6,691,874	CMCO	2.	88,111 CMC	44,056	CMCO	3.	19,155 CMC	9,578	CMCO
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Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$ 0.025 CMC \$ Nil CMCO												

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No. of securities held after change	1. 46,010,647 CMC 6,691,874 CMCO 2. 302,906 CMC 44,056 CMCO 3. 65,851 CMC 9,578 CMCO
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquired under Rights Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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