



15 December 2016

ASX ANNOUNCEMENT

BLUE DIAMOND RECOVERED AT MERLIN DIAMONDS OPERATION

Merlin Diamonds is pleased to announce the recovery of a blue diamond from its Merlin diamond operation in the Northern Territory during the ramp up phase of its operations that are currently underway.

Although only a small diamond at 0.124 carats it does demonstrate the potential for valuable coloured diamonds at Merlin and is believed to be the first blue diamond produced at Merlin.

Blue diamonds are one of the rarest diamond colours and high quality blue diamonds are known to command prices higher than pink diamonds.



Merlin Diamonds Limited ABN 86 009 153 119
Level 1A, 42 Moray Street Southbank VIC 3008
T: +61 3 8532 2858 F: +61 3 8532 2805

W: www.merlindiamonds.com.au E: info@merlindiamonds.com.au

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