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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

16 December 2016

NEW COLORADO PROPERTY PURCHASED TO FACILITATE FURTHER EDENCRETE™ PRODUCTION EXPANSION

DETAILS

Eden Innovations Limited (“Eden”) (ASX: EDE) is pleased to announce that it has been able to secure an adjoining property to its existing Colorado plant and has entered into a contract to purchase it for US\$1.525 million.

The property comprises a parcel of land with an area of 24,829 square feet (2,306 m²) on which is erected a two storey building with a total area of 12,599 square feet (1,170 m²) that was built in 1999 (see Figure 1).



Figure 1 – Adjoining building being purchased

The building was previously occupied as a research facility by a major aerospace company and, in addition to a number of offices, has a large workshop/ warehouse

area and loading dock suitable for semi-trailers. This facility will enable both the administration and the OptiBlend™ business to be re-located from Eden's existing site to the new building, thereby freeing up sufficient additional space into which the EdenCrete™ production, which is currently being scaled up, can be further expanded.

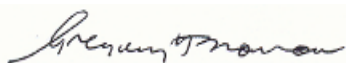
This added space will add a significant additional increase in the company's EdenCrete™ production capability in Colorado, which based on current market interest, is projected could well be required to meet expanding demand over the next 18-24 months, until Eden's proposed large scale EdenCrete™ plant can be built in Augusta Georgia.

The new property shares a common rear boundary with Eden's existing Colorado plant, and will thereby give the expanded Eden site access to 2 street frontages that will assist in despatching the increased volumes of production.

The completion of sale is due to be settled by the end of January 2017 and will be paid for out of the company's cash balance, which currently stands at over A\$19.5 million.

BACKGROUND

EdenCrete™ is Eden's 100% owned, proprietary carbon-strengthened concrete additive, one of the primary target markets for which is improving the performance of concrete used in the construction and maintenance of concrete roads, bridges, airport runways and other infrastructure. Additionally, it has potential for use in a wide range of other concrete applications including high-rise building construction, marine and coastal applications, dams, water storage and pipelines, and pre-fabricated concrete structures and products.



Gregory H. Solomon
Executive Chairman