

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity	Armour Energy Limited
ABN	60 141 198 414

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Stubbs
Date of last notice	2 February 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Stubbs Superannuation Pty Ltd <Stubbs Superannuation A/C> (Director is a director of the trustee, and member of the fund) Billted Investments Pty Ltd (Director is a director)
Date of change	19 December 2016
No. of securities held before change Stubbs Superannuation Pty Ltd <Stubbs Superannuation A/C> Billted Investments Pty Ltd Total	119,294 Ordinary Shares. 241,864 Ordinary Shares. 354,158 Ordinary Shares
Class	Unlisted Options

+ See chapter 19 for defined terms.

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Number acquired Stubbs Superannuation Pty Ltd <Stubbs Superannuation A/C>	250,000 Unlisted Options @\$0.22 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.27 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.32 expiring on 14/12/2019;
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change Stubbs Superannuation Pty Ltd <Stubbs Superannuation A/C> Bilted Investments Pty Ltd Total	119,294 Ordinary Shares 250,000 Unlisted Options @\$0.22 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.27 expiring on 14/12/2019; 250,000 Unlisted Options @\$0.32 expiring on 14/12/2019; 241,864 Ordinary Shares 354,158 Ordinary Shares 750,000 Unlisted Options
Nature of change	Issued the total of 750,000 unlisted options to Directors as incentive, shareholders approved at the AGM 14 December 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.

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