

20 December 2016

ASX Market Announcements

Australian Securities Exchange

Postponement of suspension and removal from the Official List

Malabar Coal Limited ACN 151 691 468 (ASX: MBC) (**Malabar** or **Company**) announces that it has postponed the suspension of trading of its ordinary shares to **13 January 2017** and the removal of the Company from the Official List of the ASX to **20 January 2017**.

The suspension of Malabar's shares was scheduled to take place on 19 December 2016, with the Company scheduled to be removed from the Official List on 28 December 2016. However, as the trading of shares might be limited during the festive season, the Company has sought the permission of ASX to delay the suspension of its shares and subsequent removal from the Official List to afford shareholders who do not wish to remain a shareholder in the Company once it is unlisted a reasonable opportunity to exit their positions.

Malabar remains fully committed to progressing the development of its Spur Hill Underground Coking Coal Project and confirms that, as a public unlisted company, Malabar will continue to have the support of its major shareholders to advance the Project and continue to assess value enhancing opportunities including potential acquisitions.

For further comment or other information, please contact:

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