

First Growth Funds Limited ASX CODE FGF | ABN 34 006 648 835

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FGF Invests in IoT company Cloud Lumen

First Growth Funds Limited (**ASX:FGF**) ("**FGF**" or "**the Company**") wishes to advise it has invested \$350,000 by way of convertible note to Cloud Lumen LLC ("Cloud Lumen"). FGF has provided the convertible note to Cloud Lumen's Australian holding company Cloud Lumen Pty Ltd and through its operating subsidiary Daylight Technologies LLC ("Daylight").

With FGF providing injection of capital to Cloud Lumen, they can continue to ramp up their current business and sales of smart lighting products in the North American markets. Funds will also be used to move forward with their proposed Initial Public Offer ("IPO") on the Australian Securities Exchange ("ASX") in 2017.

About Cloud Lumen

Cloud Lumen operate a successful business in the outdoor smart LED lighting market through its subsidiary Daylight in North America which has been in operation for over 3 years and demonstrated strong year on year revenue and earnings growth during that period. The company is led by a strong management and sales team with background at Philips and Sansi.

Cloud Lumen has provided IoT LED solutions to a number of large organisations including Nestle, the Pearl Harbour Navy Base, University of California, UCLA and numerous car dealerships, including Hyundai, Toyota/Lexus, GM, Honda, Chrysler/Jeep, Ford and Audi.

About MeshSmart

MeshSmart LLC ("MeshSmart"), a 100% owned subsidiary of Cloud Lumen is a business with the focus on large-scale IoT lighting automation systems. MeshSmart technology allows you to control your lights from the web or a mobile central management system. Remote control and monitor of all the light fixtures in your environment - no matter how big or small. It even works with wireless control devices for easy retrofitting and implementation.

Geoff Barnes Chairman