



ASX/Media Release

(ASX: MZN)

30 December 2016

Marindi Metals Ltd
ABN 84 118 522 124

Level 3, 35 Havelock Street
West Perth WA 6005
Australia

Contact:

Joe Treacy
Managing Director

Phone: 08 9322 2338
Email : info@marindi.com.au

Directors:

Ross Ashton
John Hutton
Geoff Jones
Joe Treacy

Issued Capital:

1,195m fully paid ordinary shares,
206m listed options Ex. 2.0c Expiring 31
December 2016
64m unlisted options Ex. 2.5c Expiring
31 December 2019

PART UNDERWRITING AGREEMENT TO RAISE \$2 MILLION

Marindi Metals Ltd (ASX: MZN) is pleased to advise that it has entered into an options underwriting agreement with Argonaut Capital Limited relating to the Company's 2.0 cent options expiring on 31 December 2016

Argonaut will underwrite the exercise of any shortfall up to a maximum of 100 million 2.0 cent options, raising up to \$2 million before costs.

As at 29 December 2016, there were 205,533,272 outstanding options.

Managing Director Joe Treacy said: "This agreement represents a strong vote of confidence in Marindi's prospects, and ensures we are well funded to continue our high potential exploration and corporate objectives."

Joe Treacy
Managing Director and CEO

Investor Inquiries
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Media Inquiries
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