

**ASX Announcement**

4 January 2017

**AUD\$ 10 Million Loan Agreement Update**

The Board of GBM Resources Limited ('GBM' or 'the Company') advises that the balance of Tranche 1 of the loan agreement, being AUD\$3.5 million, which was scheduled to be received by the end of December 2016 (Refer ASX announcement 7 December 2016), has not been received.

The Company has been in discussions with National Federal Capital Ltd (NFC) and advises that the balance of Tranche 1, being AUD\$3.5 million is now scheduled to be received in the week ending 13 January 2017. Part payment of Tranche 1 for AUD\$1.5million was received on 7 December 2016. Settlement of Tranche 2 of AUD\$ 5 million remains unchanged and is to be completed by 28 February 2017.

The Company previously advised on the 21 November 2016 that the AUD\$10million Loan Agreement was unconditional and further confirms that it is in compliant with its Undertakings under the Loan Agreement.

Refer to ASX announcement dated 18 October 2016 for further details of the loan agreement.

For further information please visit [www.gbmr.com.au](http://www.gbmr.com.au) or contact:

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