

Freeway App Now Available for the iPhone

Highlights:

- ***Freeway by Syntonic 2.0 is now available for iPhone subscribers on two of the world's largest mobile carriers***
- ***Syntonic will keynote and co-host the first sponsored data panel discussion at Mobile World Congress, the mobile industry's leading annual event***

Seattle, United States – Syntonic Limited (“Syntonic” or “Company”) (SYT.ASX), a mobile platform and services provider, today announced the availability of Freeway by Syntonic 2.0, the Company's global sponsored data service, on the Apple App Store, doubling Freeway's addressable audience to nearly 140 million post-paid, U.S. mobile subscribers on the AT&T and Verizon networks. Syntonic's cross-carrier and cross-operating system sponsored data solution makes it easier for brands to reach broader audiences using sponsored data to acquire, engage, and retain customers. Several global content providers have already embraced Freeway by Syntonic's cross-carrier reach, including Perform Group, a digital sports content and media group. These companies are exploring sponsored access to premium movies, television shows, sporting events, sports programs, videos and other entertainment options for U.S. mobile subscribers.

Gary Greenbaum, CEO and Managing Director of Syntonic, commented: *“Freeway by Syntonic's support of the iPhone is a tremendous milestone for our technology, and reflects the progression of sponsored data services as a whole. Sponsored data business models are quickly gaining in popularity, and content providers are the immediate beneficiaries of our cross-carrier, cross-operating system solution – giving them the reach and flexibility to deepen their engagement with massive audiences that want greater access to mobile content”.*

Mobile World Congress

Syntonic is partnering with MEF, the Mobile Ecosystem Forum---a leading industry trade organization representing the mobile ecosystem, to provide the first international workshop and panel discussion titled, “New Business Models for Monetizing Mobile Access in Emerging and Developed Markets.” Syntonic's CEO, Mr. Gary Greenbaum, will provide the opening keynote to a prominent executive audience of mobile carriers and premium content brands, and will participate in a panel discussion with sponsored data industry leaders.

Performance Milestone Progress

The Company has exceeded its Performance Milestone 1 objective, as outlined in its May 2016 Prospectus, five months ahead of schedule. Triggering satisfaction of the Performance Milestone 1 requirement of a 100 million addressable audience for the Freeway product is the product's recent availability on the Apple App Store and deployment on the Verizon network. For purposes of achieving this milestone, the Syntonic Executive team has voluntarily assumed a more conservative definition by not counting the addressable audience of Freeway's data rewards solution, currently deployed in India, Indonesia, and Malaysia.

Gary Greenbaum, CEO and Managing Director of Syntonic, commented: *“We are extremely pleased to have reached this milestone, and significantly ahead of schedule. The pace of our deployments exceeded our expectations, and our carriers' uptake has been very encouraging. We've focused on*

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commercializing our technology and this milestone achievement is a tangible realization of our determined progress.”

The Performance Milestone 1 achievement was independently validated by FTI Consulting, a worldwide pre-eminent consulting company. FTI confirmed availability and functionality of the Freeway application on iOS and Android smartphones with access to the AT&T or Verizon cellular networks and verified that the Company has exceeded the 100 million addressable audience requirement.

With the Company’s accelerated mobile operator deployments, Syntonic’s Executive team has decided to increase the second Performance Milestone’s addressable audience requirements by 33%, from 150 million to 200 million mobile subscribers.

Having achieved Performance Milestone 1, one-third of the 500 million Performance Shares currently on issue, being 166,666,667 million shares, are converted to ordinary shares but remain subject to ASX escrow until 20 July 2018.

About FTI Consulting

FTI Consulting is an independent global business advisory firm dedicated to helping organizations manage change, mitigate risk and resolve disputes: financial, legal, operational, political & regulatory, reputational and transactional. Individually, each practice is a leader in its specific field, staffed with experts recognized for the depth of their knowledge and a track record of making an impact. Collectively, FTI Consulting offers a comprehensive suite of services designed to assist clients across the business cycle – from proactive risk management to the ability to respond rapidly to unexpected events and dynamic environments.

About Syntonic

Syntonic (SYT.ASX) is a Seattle based software company which has developed two technology services: Freeway by Syntonic®, allowing free-of-charge, mobile internet access on smartphones by with advertisers sponsoring the data costs; and Syntonic DataFlex®, allowing businesses to manage split billing expenses for employees when using their personal mobile phones for work.

To learn more about Syntonic, visit www.syntonic.com.

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