

## INDUE ACQUISITION UPDATE

Financial Technology and ATM machine company Stargroup Limited (ASX : STL) wishes to advise that the settlement of the acquisition of the Indue Limited (Indue) Automatic Teller Machine ("ATM") switching, settlement, processing, telecommunications and reseller business, originally scheduled for 24 January 2017 has not completed but is still proceeding, on an unconditional basis.

Mr Todd Zani, Stargroup's CEO and Executive Chairman said *"Both parties are committed to this acquisition and the ongoing relationship and the transaction is unconditional. We will advise the market as soon as the transaction is complete."*

### FURTHER INFORMATION

For further information, please contact:

**Todd Zani**  
CEO and Executive Chairman  
Stargroup Limited  
Tel: +61 419 912 566  
E: todd@starpaymentsystems.com.au

**Media**  
Michael Cairnduff  
Account Manager – Cannings Purple  
Tel: +61 406 775 241  
E: mcairnduff@canningspurple.com.au

### *About Stargroup*

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeolCP, a south Korean private company.

Stargroup Limited became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years on 7 August 2015.

Stargroup Limited, via its wholly owned subsidiaries, StarPOS and StarApps, is also an EFTPOS and payWave technologies provider and developer of the source code in its terminals via its 5 year distribution agreement with West International AB, a Swedish NASDAQ listed company, to distribute next generation EFTPOS payment terminals and solutions in Australian and New Zealand.