



Magnis Resources L I M I T E D

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FOR RELEASE

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MAGNIS SIGNIFICANTLY STRENGTHENS BOARD WITH APPOINTMENT OF DR ULRICH HELMUT BEZ

- Dr Bez served as both CEO and Chairman of Aston Martin between 2000 – 2014
- Has been instrumental in product design and development at Porsche, BMW and Daewoo Motor
- Dr Bez has lectured at leading learning institutions such as Harvard, Columbia and Kings College

Magnis Resources Limited (ASX:MNS) ("Magnis") is very pleased to announce that it has significantly strengthened its Board of Directors with the appointment of globally recognised automotive sector expert Dr Ulrich Helmut Bez as a Non-Executive Director.

Dr Bez has over four decades of experience in the automotive industry. He is viewed as one of the key figures contributing to the future of the industry in the last 40 years. He had executive roles in some of the world's most recognised luxury car brands, as well as premium and mass car manufacturers.

During his career Dr Bez was the Chairman and Chief Executive Officer for Aston Martin between 2000 and 2014. During that period Dr Bez has been internationally acclaimed for turning Aston Martin into the global luxury brand that it is today.

Dr Bez has played an important role in shaping global powerhouses Porsche and BMW. In Porsche Dr Bez kept the iconic Porsche 911 alive with the 993 development, ignoring the Boards desire to replace the 911. He led the design and development of the 911 Turbo along with many other models while in BMW he created the BMW Technik GmbH division which included the design of the critically acclaimed Z1 model.

Dr Bez has also held director level roles with the likes of Daewoo and has been an advisor of some of the world's largest automotive organisations.

Chairman Frank Poullas commented: "It is a great honour and privilege to welcome Dr Ulrich Helmut Bez to the board of Magnis Resources. Dr Bez has been a visionary throughout his career

in the automotive industry and is a key figure in shaping the automotive industry as it stands today. His unique skills will be a huge asset to the Magnis Board, and as a long term shareholder, I am very excited by this appointment and the value and guidance he will surely add to the Company."

"Dr Bez is held in the highest esteem by his colleagues due to his long list of achievements throughout his career in the automotive industry and we believe his visionary qualities and his contacts will be instrumental for the growth of Magnis and in strengthening the Company's relationships in the automotive industry."

Dr Bez added: "In my career, I have overseen many projects shaping the future in various areas of the automotive industry, sometimes 10 to 20 years ahead of implementation."

"The Nachu Graphite Project has attributes that can and will make a huge contribution to the automotive industry due to the quality of its graphite resource. The team at Magnis and their expertise in the Lithium-ion battery industry, which includes the inventor of the Lithium-ion battery, is testament to the quality of the Project and the Company as a whole. I'm excited to join the Board and help take Magnis to the next stage of its development."

Frank Poullas
Chairman
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