

## ASX ANNOUNCEMENT

7 February 2017

### DigitalX Direct Revenue Share Agreement

**DigitalX Limited** (ASX: DCC and **the Company**) is pleased to announce it has entered into a binding agreement (**Agreement**) with Blockchain Group Limited (**BGL**), owner of ACX.io, the largest Bitcoin exchange in Australia by volume and orderbook. The Agreement will see the Company wind down its DigitalX Direct operations by introducing DigitalX Direct customers to BGL, in consideration for which it will receive 50% of all revenue for customers introduced to the BGL digital currency exchange and on their rollout of other international exchanges over a five-year term (see acx.io website).

As announced to the ASX on 1 November 2016, the Company was reviewing its Bitcoin operations and has since been in active discussions with interested parties to leverage the knowledge, trading platform and customer base of DigitalX Direct. Whilst the platform provided invaluable experience in blockchain technology to the DigitalX development team it also presented significant challenges in concurrently creating a world-class money transfer service. This Agreement will allow DigitalX to focus on its money transfer application, AirPocket, while receiving ongoing revenues from its arrangement with BGL.

DigitalX's role will centre on customer introduction, sharing of compliance procedures and recommendation around technology best practices and service providers. BGL will be responsible for compliance, banking, trading software and custodianship of customer funds and personal information.

BGL CEO Sam Lee commented "We see immense synergies working with the DigitalX team to expand on the success of DigitalX Direct and ACX platforms as we embark to grow beyond Australia in becoming a global exchange for Bitcoin."

Leigh Travers, CEO of DigitalX added "The outlook for digital currency is very promising and this is an excellent opportunity to monetise DigitalX Direct, while all Company efforts are directed to AirPocket and the ongoing role out of new features to our AirPocket product."

**-ENDS-**

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### **About DigitalX Limited**

DigitalX is a Blockchain-enhanced software solutions group disrupting the payments industry. Its products allow consumers to make secure and cost-effective money transfers worldwide. Partners can use DigitalX's technology to offer new financial products.

### **About Blockchain Group**

Blockchain Global is a major player in the blockchain industry, providing Bitcoin Mining, Blockchain Application layer development and consultancy services. The Company has been involved in Blockchain technology since 2014 and has established a number of successful companies via commercialising Blockchain technology projects.

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