

MINING APPROVAL RECEIVED FROM DMP

PROCESS PLANT CONSTRUCTION TO COMMENCE IN MARCH 2017 QUARTER

Gold Road Resources Limited (**Gold Road** or the **Company**) is pleased to announce the Gruyere Gold Project, a 50:50 Joint Venture with Gold Fields Ltd (**Gold Fields**), has received approval from the Department of Mines and Petroleum (**DMP**) for the Project Management Plan, Mining Proposal and Mine Closure Plan.

This is the final level of approval required to allow commencement of construction of the process plant and associated infrastructure, and development work on the Gruyere open pit mine located 200 kilometres east of Laverton in Western Australia.

Receipt of the approval is within the development schedule and ensures the Gruyere Gold Project remains on track for completion in the December 2018 quarter.

The next major Project development milestone will be the award of major contracts, including the EPC for the Process Plant and Associated Infrastructure, Bulk Earthworks, and Power Supply, which is expected to be in March.

Gold Road Managing Director and CEO Ian Murray said: *“Approval of the Project Management Plan, Mining Proposal and Mine Closure Plan is another important milestone in the development pathway for the Gruyere Gold Project, and importantly completed to the Project schedule.”*

“The JV Project team remains focused on the commencement of construction of the process plant and infrastructure in the March 2017 quarter with contracts expected to be awarded soon to allow progress to continue to plan” Mr Murray said.

For further information, please visit www.goldroad.com.au or contact:

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