

24 February 2017

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
Sydney NSW 2000

By Electronic Lodgement

Dear Sirs

Notice under ASX Listing Rule 3.10A

In accordance with ASX Listing Rule 3.10A, the Board of N1 Holdings Limited (ASX: N1H) (**Company**) advises that the following securities will be released from mandatory escrow on 10 March 2017:

Number of Securities	Type of Security	Release date
4,606,250	Ordinary shares	10 March 2017
2,535,000	Unlisted options	10 March 2017

Lapsing of unlisted options

A total of 442,500 unlisted options issued to the Company's employees have lapsed, as the employees are no longer employed by the Company.

If you have any queries, please contact the undersigned on +61 2 8072 1400.

Yours faithfully



Anand Sundaraj
Company Secretary

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