

27 February 2017

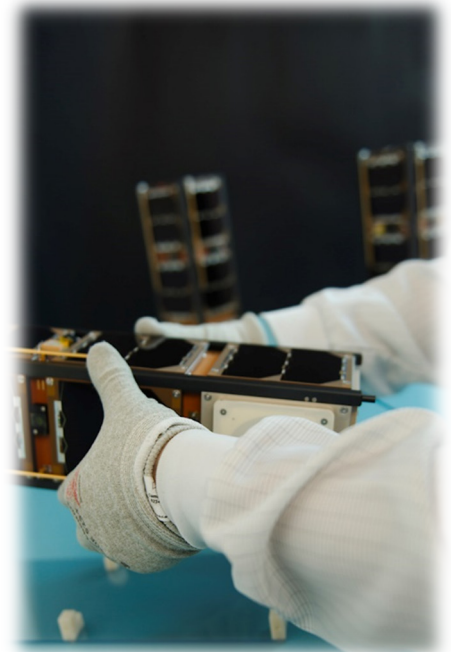
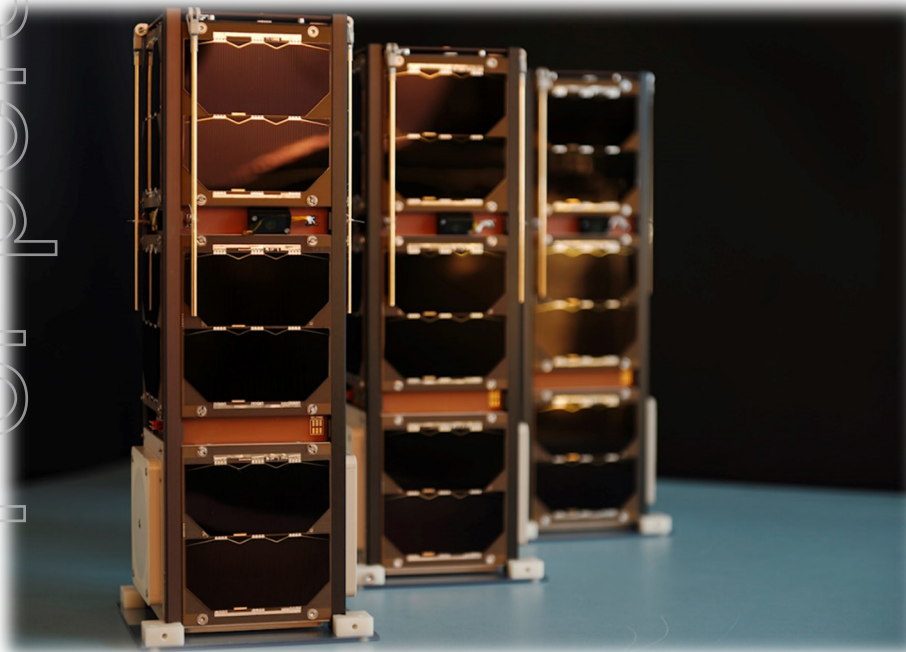
**ASX Code: SAS**

## SAS Nano-satellites Designated as “Ready for Launch”

### Highlights

- 3 Diamonds nano-satellites have been designated as “Ready for Launch” by construction partner, GomSpace
- Ready for Launch designation follows the completion of the Integration and Verification testing phase, which included the full functional test of all nano-satellite subsystems
- Once an official launch date is confirmed (yet to be determined and released by ISRO) the 3 Diamonds will be transported to Innovative Space Logistics B.V (ISL) launch integrator facilities in Delft, the Netherlands to be integrated into the “Quadpack” launch pod
- The Quadpack with the 3 Diamonds in it will be transported to the Indian Space Research Organisation’s (ISRO) launch site at the Satish Dhawan Space Centre in Sriharikota, India
- The 3 Diamonds are scheduled for launch in early Q2 2017 (official date yet to be determined and released by ISRO) aboard the ISRO’s Polar Satellite Launch Vehicle (PSLV), with the launch date to be announced imminently

Sky and Space Global Ltd (ASX: **SAS**, “**Sky and Space Global**” or the “**Company**”) is pleased to confirm that its 3 Diamonds nano-satellites have been designated as “Ready for Launch” by construction partner, GomSpace.



*Images: The 3 Diamonds Ready for Launch at the GomSpace facility in Denmark*

For personal use only

Further to the Company's announcement dated 23 January 2017, the "Ready for Launch" designation follows the completion of the Integration and Verification testing phase at GomSpace. The testing process of the 3 Diamonds: Red, Green and Blue, included the full functional tests of all subsystems to ensure the systems are functioning as required.

To demonstrate the construction process of the nano-satellites for shareholders, the Company has produced a video which can be viewed on the following link: <https://youtu.be/b6ixeywqO7E>

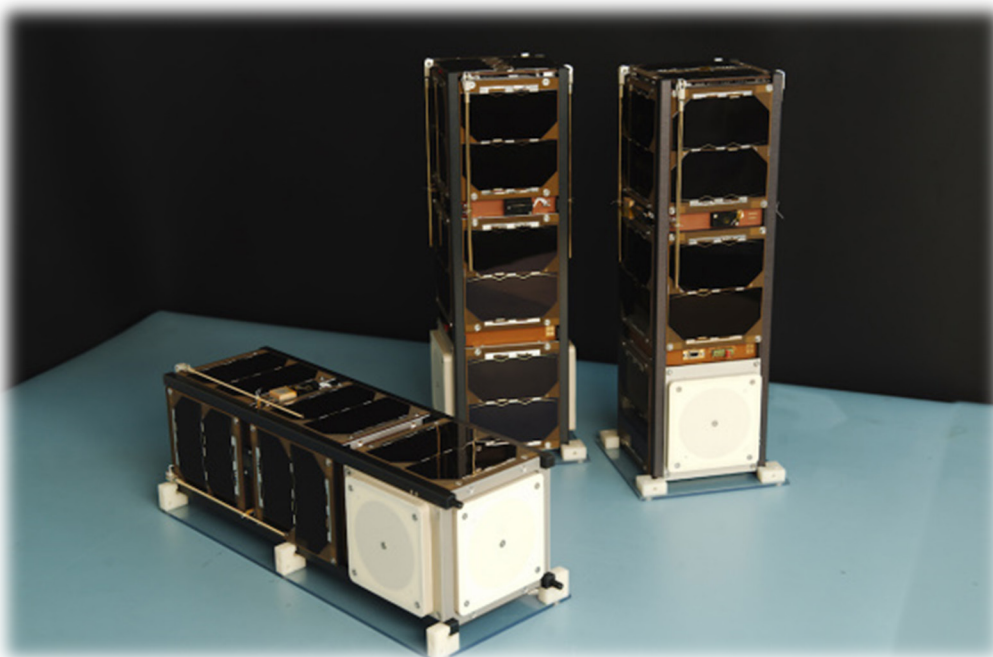
### 3 Diamonds Beginning Journey to PSLV Launcher in India

With the testing process completed and the nano-satellites designated as Ready for Launch, the 3 Diamonds are now ready to be transported to Innovative Space Logistics B.V. (ISL) launch integrator facilities in Delft, the Netherlands to be integrated into the "Quadpack" launch pod. This will be done according to the final launch date and ISL integration schedule requirement.

ISL is a world known leader for small satellites launch integration and was in charge for twelve successful previous missions including 101 satellites on the recent PSLV launch. After integration into the Quadpack, the 3 Diamonds will be shipped to the ISRO's launch site at the Satish Dhawan Space Centre in Sriharikota, India. The 3 Diamonds are currently scheduled for launch in early Q2 2017 (final date still to be confirmed by ISRO) aboard the ISRO's PSLV, with the exact launch date to be announced imminently.

The Ready for Launch designation and the completion of construction of the 3 Diamonds triggers the conversion milestone for the 100,000,000 B Class Performance Shares, which are subject to 24 months escrow that expires on 31 May 2018.

This critical operational and value creation milestone, together with the securing of the PSLV launch contract for the 3 Diamonds, has occurred well within the scheduled timeframes. These collectively stand as a clear testament to the excellence and commitment of the SAS technical team led by Meir Moalem and Meidad Pariente to execute the SAS business plan.



**Images: The 3 Diamonds Ready for Launch at the GomSpace facility in Denmark**

For personal use only

**Sky and Space Global's CEO, Mr. Meir Moalem said:**

"Achieving Ready for Launch designation for our nano-satellites is a substantial milestone for Sky and Space Global. I am very happy we have met every milestone we have set for ourselves. This is the result of an ongoing effort and hard work by our team, which will continue to be focused and push towards achieving company goals. With the testing and construction of our 3 Diamonds nano-satellites complete, we look forward to launching our 3 Diamonds aboard the ISRO's PSLV for our first commercial inflight demonstration."

--Ends--

**For further information, please contact:**

**Media**

Ben Grubb  
Media & Capital Partners  
P: +61 414 197 508  
E: [ben.grubb@mcpartners.com.au](mailto:ben.grubb@mcpartners.com.au)

**Sky and Space Global Ltd**

Brett Mitchell  
Executive Director - Australia  
P: +61 8 9389 2000  
E: [brett@skyandspace.global](mailto:brett@skyandspace.global)

**About Sky and Space Global Ltd**

*World Experts and Highly Disruptive Business Plan*

Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited, a UK incorporated company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts, plans to deploy nano-satellites constellations in orbit to provide global communication infrastructure and services to the telecommunications and international transport industries.

The Company is currently fully funded beyond the Q2 2017 launch of its "3 Diamonds" pilot network with the Indian Space Research Organization, following the completion of the Company's recent capital raising.

The core Sky and Space Global business is to construct a communications infrastructure based on nano-satellite technology and develop the highly complex and sophisticated software systems that will deploy, maintain orbit control and handle communication code between each of the nano-satellites to give a global coverage.

Sky and Space Global aims to provide low cost, nano-satellite communication coverage on an anywhere to everywhere base with relatively low maintenance costs. Due to the experience and expertise of the founders in the aerospace industry, the business will be able to develop with inherent upgrading capabilities within short intervals, utilising their unique IP-nanosat software protocols.