



# ELYSIUM RESOURCES

ASX ANNOUNCEMENT  
FOR IMMEDIATE RELEASE

27th February 2017

## ELYSIUM EXPANDS BURRAGA COPPER-GOLD PROJECT AREA

### Highlights

- Elysium Resources acquires a new exploration licence application at its Burraga Cu-Au Project in Central Western NSW.
- New ELA forms a greater contiguous ground holding, now comprising 221km<sup>2</sup>, strengthening the Company's footprint in this highly competitive world class region.
- Possible southern strike extensions to high grade gold mineralisation at the Isabella Prospect captured in the new ELA.
- High priority gold stream sediment anomalies identified - similar to those found surrounding the major Lucky Draw Gold deposit.
- Reconnaissance exploration being planned to commence upon grant of the licence.

Elysium Resources Limited ("Elysium" or the "Company") (ASX: EYM) is pleased to announce that it has expanded its ground position at the 100%-owned Burraga Copper-Gold Project in central west New South Wales.

Elysium has applied for a new Exploration Licence (ELA 5454) at the Burraga Project area. The new ELA covers an area of 83.52km<sup>2</sup> and increases the Company's contiguous land holding at Burraga from 138km<sup>2</sup> to 221.5km<sup>2</sup> (Figure 1).

The Burraga Project currently comprises a strategic contiguous ground package of three exploration licences (EL6463, EL6874 and EL7975), covering a total area of approximately 138km<sup>2</sup>, in the world class setting of the East Lachlan Fold Belt (LFB) in NSW. The LFB hosts the operating Cadia, Cowal and North Parkes Mines, as well as Regis Resources' Limited (ASX: RRL) McPhillamy's gold discovery (Figure 2).

The new ELA captures possible southern strike extensions to previously reported high grade gold drill intersections at the Isabella Prospect. It also includes several high priority gold in-stream sediment anomalies, historical gold workings/occurrences, and alluvial gold workings.

The Company has identified a new target within the ELA, called Gibney's Creek. It hosts gold stream sediment anomalism with a bismuth association. Gold with bismuth is a key regional geochemical indicator for Lucky Draw and Hackney's Creek style, high grade gold mineralisation.

\*Refer to November 2016 Company Update (ASX announcement, 11 November 2017) available on the Elysium company website.

### Elysium Resources Limited

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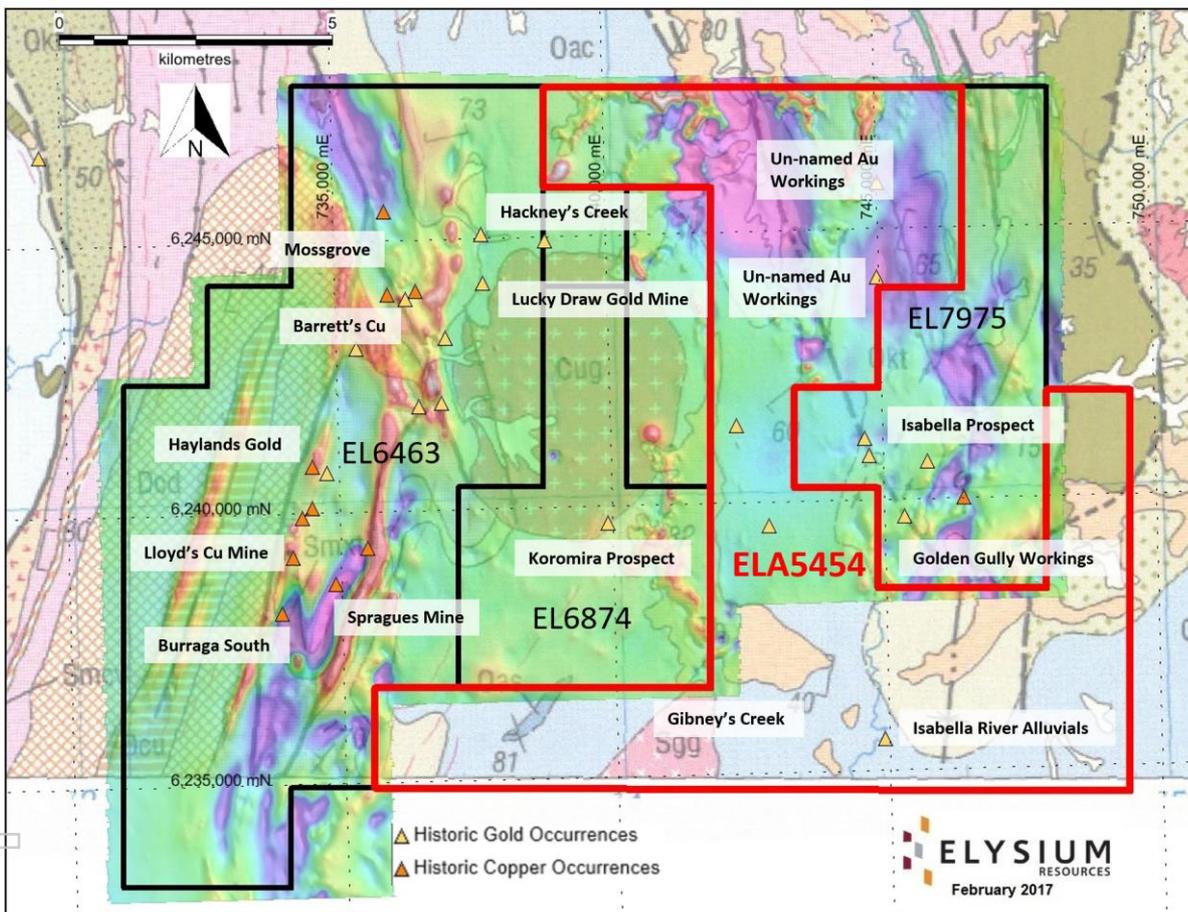
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Elysium Managing Director Maxim Carling said:

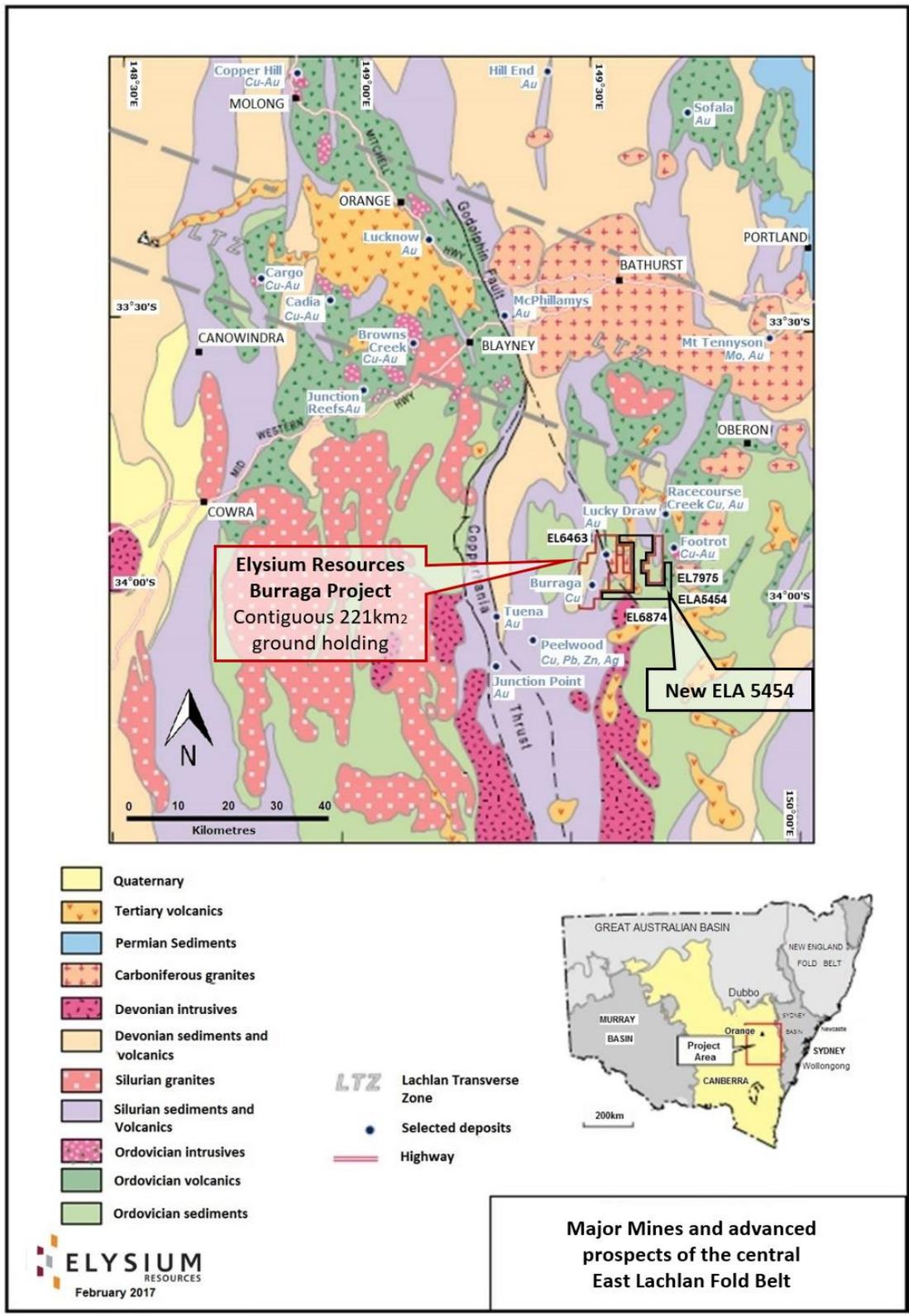
*“The strengthening of our ground position in the highly prospective, and highly competitive East Lachlan Fold Belt of NSW is very timely as other companies are also applying to acquire ground positions in the region near Burruga. The recognition of stream sediment gold with a bismuth association, now captured in the new tenement application, is of particular interest as similar anomalism led to the discovery of the nearby high grade Lucky Draw Gold Mine”.*

*“Contemporaneously the Company is in the process of establishing an operational presence in the major mining hub of Orange, NSW. Orange supports a strong mining and exploration industry with suppliers, mining and drilling contractors, an analytical laboratory, and the local Department of Industry, Resources & Energy office.”*



**Figure 1:** Burruga Cu-Au Project – tenement outlines including new ELA5454 (red outline) and current prospects and targets. Aeromagnetic image draped on regional Bathurst 250k geology map.

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**Figure 2:** Location of EYM’s Burraga Project and new tenement application ELA5454 in relation to major mines and advanced prospects of the central East Lachlan Fold Belt.

Further information on the Burraga Project is contained in the Company's November 2016 Company Update (ASX announcement, 11 November 2017) available on the Elysium company website.

For and on behalf of the Board of Directors



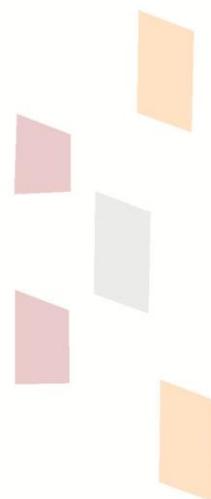
Mark Ohlsson,  
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**About Elysium Resources Limited**

Elysium Resources (ASX: EYM) is a publicly listed, junior mineral resources company focused on the exploration and development of key demand-driven commodities. The Company's current core focus is the Burraga Copper-Gold Project, located in the world class minerals province of the East Lachlan Fold Belt in south eastern New South Wales. The Burraga Project consists of three contiguous exploration licences (EL6463, EL6874 and EL7975) and covers a total area of approximately 138km<sup>2</sup>. Elysium is engaged in active and ongoing exploration programs at Burraga, with the aim of discovering valuable mineral resource and delivering shareholder value. The Company also seeks to pursue other value accretive project opportunities.



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