

Senex accelerates Cooper Basin gas production with grant funding

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Senex Energy (ASX:SXY) has today announced it will accelerate the delivery of gas from its Vanessa field in the Cooper Basin with the approval of \$5.82 million in funding through the South Australian Government's PACE Gas Grant Program.

Senex Managing Director and CEO Ian Davies said that the funding would contribute to the cost of infrastructure to connect the Vanessa gas field with South Australian customers.

South Australia's *Plan for Accelerating Exploration (PACE)* Gas Grant Program was launched in late 2016 to help secure new and significant gas supplies for the state.

"This gas project will deliver new gas primarily from the Senex-operated Vanessa field in the northern Cooper Basin to South Australian domestic customers," Mr Davies said.

Reflecting its continued commitment to onshore gas exploration, Senex recently commenced drilling of the high impact Silver Star-1 gas exploration well in the Cooper Basin.

Mr Davies said, "Drilling of Silver Star-1 reflects our commitment to unlocking high risk gas acreage in the Cooper Basin and to delivering more supply for the east coast market."

FURTHER INFORMATION

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ABOUT SENEX ENERGY

Senex is a growth focused exploration and production company based in Brisbane. With a 30-year operating history, Senex holds extensive onshore oil and gas acreage in the Cooper and Surat Basins. Senex operates the majority of its assets, produces around one million barrels of oil annually, and is successfully developing a gas business including the Western Surat Gas Project in Queensland.