

Pre-Feasibility Study Timing and New Website

The Company's intention was to complete its Pre-Feasibility Study ('PFS') by the end of the March Quarter. Completion of the PFS has been delayed whilst the Company awaits completion of process test work and consequent plant design at two independent labs in Perth and Johannesburg. These labs are extremely busy at present which can cause unintended delays. We expect to have the PFS completed and released to the market in the coming weeks.

An updated website at www.prospectresources.com.au is now live.

For further information, please contact:

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