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ASX Announcement / Media Release

CIO Introduces New, IOT Industry Changing Category 1 Solutions

HIGHLIGHTS

- **CIO launches a new product leveraging the latest Category 1 networks enabling compatibility with Telstra's newly launched dedicated IOT network.**
- **CIO's new Category 1 modems have completed PTCRB and FCC certification and are market ready.**
- **Cat 1 products maintain the company's ability to disrupt the IOT Industry on performance and pricing.**
- **The Company continues innovation towards making the IOT affordable for an ever broadening array of applications.**

Connected IO Limited (ASX: CIO) ("**CIO**") is pleased to introduce the next generation of its family of products – Category 1 cellular modems ("**Cat 1**") - engineered to meet the evolving demands of the next generation of the IOT.

CIO's Cat 1 modems are designed to operate to take advantage of a new low latency broadband cellular network that has been designed and deployed by major mobile service companies around the world to provide an optimized, cost effective network specifically for IOT.

The product release follows Telstra's 2017 rollout of a dedicated Cat1 network specifically for ultra-low-power IOT devices that require minimal network bandwidth. A typical use case would be for battery operated remote asset tracking such as pallets or hired machinery.

Mike Wright, Telstra's group managing director of networks commented: "Building Cat-M1 services for IOT using the scale and standardisation of the 3GPP roadmap allows the rapid rollout of Cat-M1 through a new network software activation and provides the ideal platform for a proliferation of IOT devices and applications."¹

The creation of Cat1 compatible products demonstrates CIO's ability to remain at the forefront of the latest technology and industry advancements.

CIO Cat 1 modems leverage this new technology to provide a more cost effective solution for an even wider variety of IOT applications. Cat1 runs in a dedicated spectrum and as such provides more access for non-mobile phone devices which have previously not been a priority. The Cat1 product will lead to retro fit opportunities where consumers want to upgrade technology without costly R&D expenses. The retro fit market in the US is in the tens of millions of units.

CIO continues to develop and innovate its product line with a view to maintaining a competitive advantage over the market in which it operates.

CIO CEO Yakov Temov said "We are proud of our continued leadership in the evolution of IOT solutions, and confident that our new Cat 1 product line will help pave the way for an accelerated adoption of IOT."

About Connected IO Ltd. (CIO)

Connected IO Limited has its operations based in Silicon Valley, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. CIO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies – including Coca Cola, Verizon and AT&T. CIO's software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

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Reference¹ - <http://www.computerworld.com.au/article/614894/telstra-outlines-plans-its-network-future/>