



Real Energy Corporation Limited
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Tamarama-1 Update

- **Cumulated gas flows to date exceeds 70 mmcf and nearly 12,000 bbls of fluids**
- **Improved well performance following work over**
- **Water being recovered appears to still be from original frac fluid and from Toolachee formation which is now shut off**
- **Well to continue flowing for a further 60 days**
- **Tamarama-1 is proving up the basin centred gas concept and a key step in Real's efforts to commercialise the Windorah Gas Project**

Sydney: 10 April, 2017, Cooper Basin focused oil & gas exploration company, Real Energy Corporation Limited (ASX:RLE) ("Real Energy"), is pleased to provide shareholders with an update on well operations for the Tamarama-1 well.

Tamarama-1 well has been on free flowing natural gas production with frac fluids with rates fluctuating due to fluid interference. Notwithstanding, the well performance has improved since the work over. Below is a recent video of the gas fare at Tamarama-1.

<http://www.realenergy.com.au/component/content/article/9-uncategorised/138-tamarama-1-stable.html>

The Company will continue flowing the well over the next coming weeks and will be looking for increased gas and less fluid being recovered. Further updates on well performance and flow rates will be provided.

For further information, please contact:

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Geological Information

The geological information in this announcement relating to geological information and resources is based on information compiled by Mr Lan Nguyen, who is a Member of Petroleum Exploration Society of Australia, the American Association of Petroleum Geologist, and the Society of the Petroleum Engineers and has sufficient

experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports.

About Real Energy Corporation

Real Energy is an oil and gas exploration and development company with a focus on the Cooper Basin, Australia’s most prolific onshore producing petroleum basin. Real Energy has 100% ownership in 3 large permits in Queensland – ATP 917P, ATP 927P & ATP1194PA.

Real Energy is focusing initially on the Toolachee and Patchawarra formations. These formations are well-known throughout the basin for holding and producing gas. Seismic interpretation in conjunction with existing petroleum well data has determined that the Toolachee and Patchawarra formations are significant across much of our acreage.

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