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**ASX Announcement**

## **Fatfish Internet Group's (ASX:FFG) Malaysian Subsidiary Acquires 7.7% Stake in Malaysia-listed Peterlabs (PLABS)**

- **Fatfish Ventures Sdn. Bhd., subsidiary of FFG (through Fatfish Internet Pte Ltd (FIPL)) in Malaysia has acquired a 7.7% shareholding in Peterlabs Holdings Berhad (PLABS), listed on the ACE Market of Bursa Malaysia.**
- **Purchase consideration of PLABS shares is valued at AUD 1.36 million**
- **PLABS is a profitable specialist biotechnology manufacturing company that manufactures and markets animal health and nutrition products for the agricultural industry.**
- **The purchase of the PLABS stake was funded by non-recourse debt raised from private investors in Malaysia**
- **The acquisition of PLABS shares is part of FFG's to grow as a Futurist Forward Technology Group.**

Fatfish Internet Group Ltd ("FFG") today announces that the Malaysia incorporated subsidiary of its Singapore based venture builder unit Fatfish Internet Pte. Ltd., Fatfish Ventures Sdn. Bhd. ("Fatfish Malaysia"), has acquired 16 million ordinary shares, equivalent to 7.7% of the issued capital, of Peterlabs Holdings Berhad ("PLABS"), a biotechnology manufacturing company is listed on the ACE Market of Bursa Malaysia, the sole stock exchange of Malaysia.

The 16 million PLABS shares were purchased via off-market transaction at a purchase consideration of Ringgit Malaysia (RM) 29 cents per share or for a total consideration of RM4.64 million (AUD1.39million). The PLABS shares were

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purchased from Mr Lim Tong Seng and Mr Teo Chin Heng, who are the Managing Director and Executive Director of PLABS respectively. The purchase of PLABS shares by Fatfish Malaysia is entirely funded by debt raised from private investors in Malaysia. This loan is non-recourse in nature to FFG as it is collateralised against the PLABS shares purchased.

PLABS is a leading specialist biotechnology company in Malaysia that focuses on the research & development, manufacturing and marketing of animal health and nutrition products for the agricultural and veterinary pharmacological industry. PLABS currently owns one of a very handful of Good Manufacturing Practice (GMP) - certified manufacturing plants in Malaysia that produces a wide range of animal feed additives, veterinary pharmacological and biological products. PLABS generated a revenue of RM 83.58 million (AUD 25 million ) and Profit Before Tax of RM5.22 million (AUD1.56 million) for its financial year ending 31 December 2016.

The management of FFG believes the strategic investment into PLABS will allow FFG to begin its foray into the growing health and life-science industry. FFG intends to use its unique co-entrepreneurship and venture building models to accelerate the growth of its current and future investee companies incorporating new cutting edge and futuristic technologies.

No connected person or director of FFG is directly or indirectly involved in this transaction,.

#### **About Fatfish Internet Group**

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based internet venture investment and development firm. FFG partners with entrepreneurs to help them build and grow internet businesses via a co-

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entrepreneurship model.

FFG's co-entrepreneurship model seeks an active involvement from its investee companies, from seed funding through to exit. In parallel, FFG seeks to provide a collection of resources and expertise to support entrepreneurs in important areas such as business strategy, market access, talent recruitment, product development and corporate strategy. This unique 'seed-to-exit' approach makes FFG a strategic partner that provides the funding, resources, and platform to hasten the growth of promising technology businesses.

FFG also offers corporate advisory services specialising in working with tech companies to bring to bear alternative funding and growth models for tech companies through Initial Public Offerings (IPOs) or capital market transactions via trade sales or Mergers & Acquisitions (M&A).

For further question on this release, please contact:

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