

## **BLACK ROCK MINING SIGNS MOU WITH JAPANESE SPHERICAL GRAPHITE PRODUCER, MEIWA CORPORATION**

### **Highlights**

- Black Rock Mining executes Memorandum of Understanding (“MOU”) with Japanese company **Meiwa Corporation, an active participant in the global lithium-ion battery market**
- Meiwa Corporation participates as a **joint venture partner in a spherical graphite production facility in Shandong Province, China**
- The MOU establishes a framework for the organisations to **determine the most amenable products to ensure commercial viability of the Mahenge Graphite Project and the basis of a long-term commercial relationship**
- Evaluation process to consider the appropriate product development route, sales and marketing strategies, **including supply agreements**

Tanzanian graphite developer Black Rock Mining Limited (ASX: BKT) (“Black Rock” or the “Company”), is pleased to announce a partnering MOU with global lithium-ion battery market participant Meiwa Corporation of Japan (“Meiwa Corporation”).

The MOU establishes the framework for Meiwa Corporation to offer advice and the organisations to evaluate the commercial viability of a long-term commercial relationship.

### **Black Rock Mining, Managing Director, Steve Tambanis commented:**

*“The Company looks forward to working with Meiwa Corporation, a highly experienced and globally recognised participant in the lithium ion battery supply chain.*

*The MOU with a Meiwa corporation is a significant step in our strategy to produce high purity graphite for the emerging global lithium-ion battery market and reinforces the quality of the Company’s flagship Mahenge Graphite Project.”*

**Black Rock Mining Limited**  
ACN 094 551 336  
ASX: BKT

**Issued Capital**  
364.7m ordinary shares  
42.2m options  
7.0m performance rights

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**Directors**  
Stephen Copulos  
Gabriel Chiappini  
Steven Tambanis

**Company Secretary**  
Gabriel Chiappini

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## Key Terms of Memorandum of Understanding

The MOU establishes a framework for the organisations to work together to:

1. Determine appropriate development routes, sales and marketing strategies;
2. Evaluate the commercial viability of a long-term business relationship including the appropriate products to produce, market opportunities and other items relevant to the construction and operation of the Mahenge Graphite Mine; and
3. Discuss a variety of pricing options that would provide for the sale of products by Black Rock to Meiwa Corporation, including a sales and marketing agreement, a supply agreement or an option agreement once the project has proven its feasibility.

## About Meiwa Corporation of Japan

Meiwa Corporation of Japan is a listed Japanese trading house that was established in 1947. It is involved in numerous businesses, including chemicals, plastics, construction materials, fuel, machinery and metals.

In 2010 Meiwa Corporation became a joint venture partner in a spherical graphite production facility in Shandong Province, China.

### For more information:

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### About Black Rock Mining

Black Rock Mining Limited is an Australian based company listed on the Australian Securities Exchange. The Company owns graphite tenure in the Mahenge region of Tanzania.

In December 2016, the Company announced a JORC compliant Mineral Resource Estimate of 203m tonnes at 7.8% TGC for 15.9m tonnes of contained Graphite, making this one of the largest JORC compliant flake graphite Mineral Resource Estimates globally. 50% of the Mineral Resource is in the Measured and Indicated categories.

The Company is currently completing a Pre-Feasibility Study targeting the Ulanzi and Cascades orebodies. This Study is expected to demonstrate industry leading low capex and operational cash costs and a multi-generational mine for a project that can deliver consistent high purity product from conventional flotation circuit processing for decades.

For further information on the company's development pathway, please refer to the company's website at the following link: <http://www.blackrockmining.com.au> and the corporate video presentation at <http://www.blackrockmining.com.au/#video>

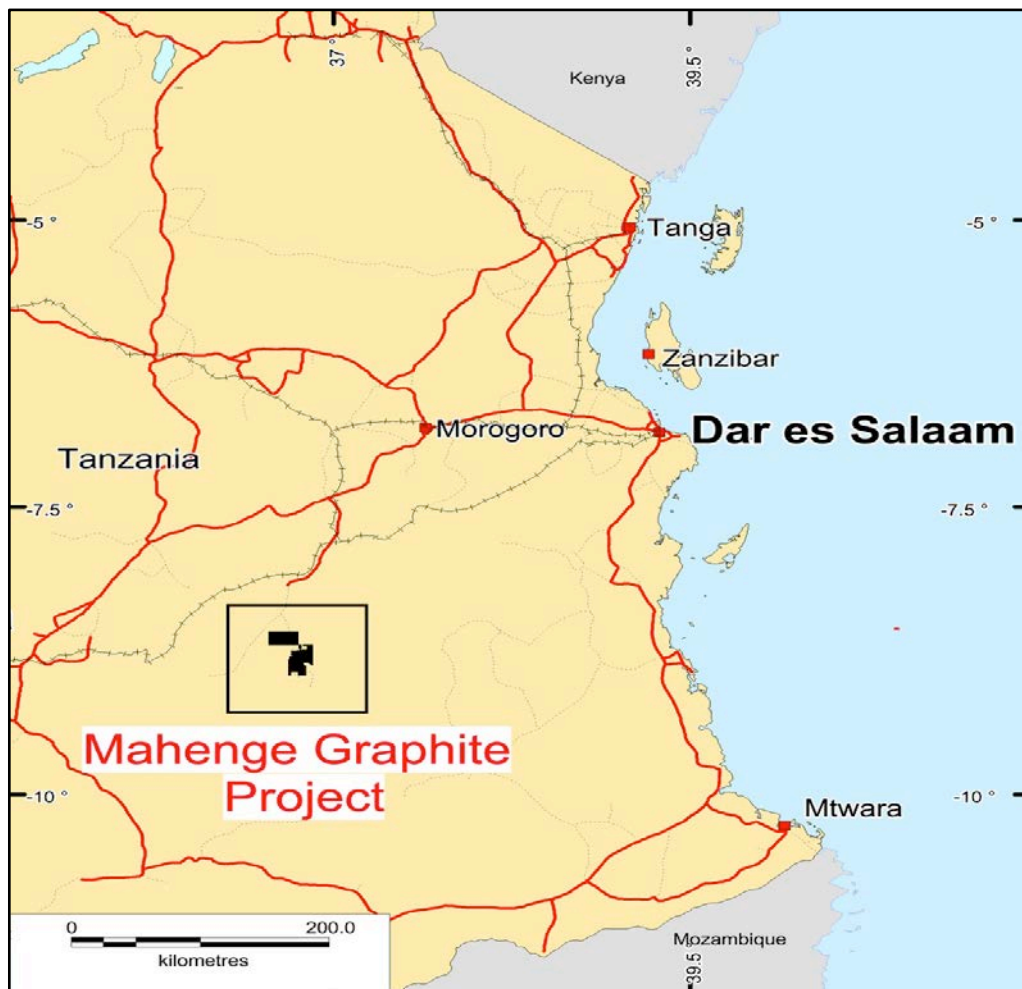


Figure 1: Location of Black Rock's Mahenge Graphite Project within Tanzania

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