Rule 2.7, 3.10.3, 3.10.4, 3.10.5 Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity Capital Mining Limited

ABN

69 104 551 171

We (the entity) give ASX the following information.

Part 1 - All issues

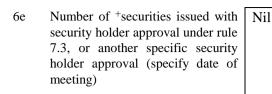
You must complete the relevant sections (attach sheets if there is not enough space).

1 +Class of +securities issued or to (1) Fully paid ordinary shares be issued (2) Options exercisable at \$0.02 on or before 21 April 2020 2 Number of +securities issued or to (1) 50,000,000 be issued (if known) or maximum (2) 25,000,000 number which may be issued 3 Principal terms of the +securities (1) Fully paid ordinary shares (e.g. if options, exercise price and (2) Options exercisable at \$0.02 on or before expiry date; if partly paid 21 April 2020 +securities, the amount outstanding and due dates for payment; if ⁺convertible securities. the conversion price and dates for conversion)

⁺ See chapter 19 for defined terms.

4	 Do the ⁺securities rank equally in all respects from the ⁺issue date with an existing ⁺class of quoted ⁺securities? If the additional ⁺securities do not rank equally, please state: the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	 The shares rank equally in respect with existing quoted securities CMY The share options rank equally in respect with existing unquoted securities CMY
5		(1) \$0,000 mon share
3	Issue price or consideration	(1) \$0.008 per share
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	 (1) Consideration Shares to the Vendor (or their nominee(s)) of Cobalt project as announced 9 March 2017 (2) Consideration Options to the Vendor (or their nominee(s)) of Cobalt project as announced 9 March 2017
6a	Is the entity an ⁺ eligible entity that has obtained security holder approval under rule 7.1A? If Yes, complete sections 6b – 6h <i>in relation to the</i> ⁺ <i>securities the</i> <i>subject of this Appendix 3B</i> , and comply with section 6i	Yes
6b	The date the security holder resolution under rule 7.1A was passed	9 November 2016
бс	Number of ⁺ securities issued without security holder approval under rule 7.1	Nil
6d	Number of ⁺ securities issued with security holder approval under rule 7.1A	Nil

⁺ See chapter 19 for defined terms.



- 6f Number of ⁺securities issued under an exception in rule 7.2
- 6g If ⁺securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the ⁺issue date and both values. Include the source of the VWAP calculation.
- 6h If ⁺securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements
- 6i Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements
- 7 ⁺Issue dates

Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.

Cross reference: item 33 of Appendix 3B.

8 Number and +class of all +securities quoted on ASX (*including* the +securities in section 2 if applicable)

Number	+Class
608,445,322	Fully paid ordinary shares

(1) 50,000,000 Ordinary Fully Paid Shares (2) 25,000,000 Options exercisable at \$0.02 on or before 21 April 2020

N/A

N/A

Refer Annexure 1

21 April 2017

9	Number and ⁺ class of all	Number 10,000,000	+Class \$0.50 options expiring 31
	+securities not quoted on ASX	, ,	December 2018
	(<i>including</i> the ⁺ securities in section 2 if applicable)	25,000,000	\$0.02 options expiring 21 April 2020
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

Part 2 - Pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the ⁺ securities will be offered	
14	⁺ Class of ⁺ securities to which the offer relates	
15	⁺ Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has security holders who will not be sent new offer documents	
	Note: Security holders must be told how their entitlements are to be dealt with.	
	Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
20	Names of any underwriters	

⁺ See chapter 19 for defined terms.

21	Amount of any underwriting fee or
	commission

22 Names of any brokers to the issue

- 23 Fee or commission payable to the broker to the issue
- 24 Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders
- 25 If the issue is contingent on security holders' approval, the date of the meeting
- 26 Date entitlement and acceptance form and offer documents will be sent to persons entitled
- 27 If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders
- 28 Date rights trading will begin (if applicable)
- Date rights trading will end (if applicable)
- How do security holders sell their entitlements in full through a broker?
- How do security holders sell part of their entitlements through a broker and accept for the balance?
- How do security holders dispose of their entitlements (except by sale through a broker)?

+Issue date

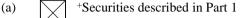


Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities

(tick one)



All other ⁺securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35

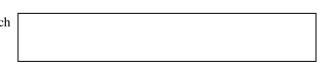
(b)

- If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories 1 1,000 1,001 5,000 5,001 10,000
 - 10,001 10,000 100,001 and over
- 37

A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of +securities for which +quotation is sought
- 39 ⁺Class of ⁺securities for which quotation is sought



⁺ See chapter 19 for defined terms.

40 Do the ⁺securities rank equally in all respects from the ⁺issue date with an existing ⁺class of quoted ⁺securities?

If the additional ⁺securities do not rank equally, please state:

- the date from which they do
- the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
- the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment
- 41 Reason for request for quotation now

Example: In the case of restricted securities, end of restriction period

(if issued upon conversion of another ⁺security, clearly identify that other ⁺security)

42 Number and ⁺class of all ⁺securities quoted on ASX (*including* the ⁺securities in clause 38)

Number	+Class	

Quotation agreement

- ¹ ⁺Quotation of our additional ⁺securities is in ASX's absolute discretion. ASX may quote the ⁺securities on any conditions it decides.
- 2 We warrant the following to ASX.
 - The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those +securities should not be granted +quotation.
 - An offer of the ⁺securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

• Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and



that no-one has any right to return any ⁺securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the ⁺securities be quoted.

- If we are a trust, we warrant that no person has the right to return the ⁺securities to be quoted under section 1019B of the Corporations Act at the time that we request that the ⁺securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before ⁺quotation of the ⁺securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: Peter Dykes Date: 21 April 2017 (Director)

Print name: Peter Dykes

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⁺ See chapter 19 for defined terms.

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital Step 1: Calculate "A", the base figure from which the placement capacity is calculated		
Add the following:		
• Number of fully paid ⁺ ordinary securities issued in that 12 month period under an exception in rule 7.2	50,000,000 (21 April 2017 – this notice)	
 Number of fully paid ⁺ordinary securities issued in that 12 month period with shareholder approval 	111,688,998 (9 March 2017) 76,666,666 (9 February 2017) 100,000,000 (16 December 2016) 50,000,000 (25 November 2016) 23,700,000 (31 October 2016) 5,000,000 (30 September 2016) 18,000,000 (30 September 2016) 22,000,000 (23 September 2016) 40,000,000 (5 September 2016) 1,500,000 (1 July 2016)	
 Number of partly paid ⁺ordinary securities that became fully paid in that 12 month period 	23,696,682 (18 May 2016) Nil	
 Note: Include only ordinary securities here – other classes of equity securities cannot be added Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed It may be useful to set out issues of securities on different dates as separate line items 		
<i>Subtract</i> the number of fully paid ⁺ ordinary securities cancelled during that 12 month period	Nil	
"A"	608,445,322	

Step 2: Calculate 15% of "A"		
"B"	0.15	
	[Note: this value cannot be changed]	
<i>Multiply</i> "A" by 0.15	91,266,798	

Step 3: Calculate "C", the amount of placement capacity under rule 7.1 that has already been used

<i>Insert</i> number of ⁺ equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:	
• Under an exception in rule 7.2	-
• Under rule 7.1A	
• With security holder approval under rule 7.1 or rule 7.4	
Note:	
• This applies to equity securities, unless specifically excluded – not just ordinary securities	
• Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed	
• It may be useful to set out issues of securities on different dates as separate line items	
"C"	-

Step 4: Subtract "C" from ["A" x "B"] to calculate remaining placement capacity under rule 7.1

"A" x 0.15	91,266,798	
Note: number must be same as shown in Step 2		
Subtract "C"	-	
Note: number must be same as shown in Step 3		
<i>Total</i> ["A" x 0.15] – "C"	91,266,798	
	[Note: this is the remaining placement capacity under rule 7.1]	

⁺ See chapter 19 for defined terms.

Part 2

Rule 7.1A – Additional placement capacity for eligible entities Step 1: Calculate "A", the base figure from which the placement capacity is calculated		
Note: number must be same as shown in Step 1 of Part 1		
Step 2: Calculate 10% of "A"		
"D"	0.10	
	Note: this value cannot be changed	
<i>Multiply</i> "A" by 0.10	60,844,532	
has already been used Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A	-	
Notes: • This applies to equity securities – not just ordinary securities		
 Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained It may be useful to set out issues of securities on different dates as separate line items 		

Step 4: Subtract "E" from ["A" x "D"] to calculate remaining placement capacity under rule 7.1A		
"A" x 0.10	60,844,532	
Note: number must be same as shown in Step 2		
Subtract "E"	-	
Note: number must be same as shown in Step 3		
<i>Total</i> ["A" x 0.10] – "E"	60,844,532	
	<i>Note: this is the remaining placement capacity under rule 7.1A</i>	

⁺ See chapter 19 for defined terms.