

27 APRIL 2017

ASX Announcement / Media Release

## Significant Flow of Purchase Orders from Verizon Customer Introductions

### HIGHLIGHTS

- **Substantial Purchase Orders received from Verizon enterprise customer accounts totalling over AUD\$205,000.**
- **State of Nebraska place further order for use on municipal machinery.**
- **US Cyber Security company continue CIO roll out with additional order.**

The Board of **Connected IO Limited** ("CIO") is pleased to advise that the Company has received additional Purchase Orders ("PO") via its ongoing relationship with Verizon, USA. The orders further support the **Verizon Enterprise Agreement** (announced 8 February 2017) and include existing customers expanding the CIO relationship.

Both POs support the growing Verizon relationship as well as with the customers themselves as they have both now placed repeat orders with CIO. The PO's total AUD\$205,000+ and continue CIO's strong and increasing revenues for 2017.

The State of Nebraska order is in addition to the initial order placed in August 2016 (announced 23 August 2016) and will continue the State's program of installing CIO products into municipal snow ploughs providing 4G streaming video communication. The municipal snow plow market in the USA and Canada represents approximately 50,000 vehicles, however the potential for the company's products to be utilised in other municipal vehicles generally represents a much larger opportunity.

A further PO has also been received from a US based cyber security company, also a Verizon Enterprise customer, requiring further product to assist their solution rollout. The company provides managed security services for some of the largest restaurant, retail, grocery and

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healthcare franchises in the US and this PO represents the fourth order received from the group following the most recent request in March 2017 (announced 23 March 2017).

CIO CEO Yakov Temov said “The continuing and developing relationship with Verizon via their enterprise customer program is really gaining momentum. The POs received represent customers who have used CIO’s products for an extended period and require additional product for further expansion. CIO is extremely happy to continue to deliver product and enhance these relationships.”

### **About Connected IO Ltd. (CIO)**

Connected IO Limited has its operations based in Silicon Valley, in the USA. Its business is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar “IOT” (Internet of Things) sector. CIO specializes in machine to machine (“M2M”) connectivity, providing hardware and software solutions to some of the world’s largest companies – including Coca Cola, Verizon and AT&T. CIO’s software solutions also include a customised cloud management interface and a variety of support services. Cisco predicts there will be 50 billion connected devices by 2020.

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