



ASX RELEASE

State Government Mining Lease Approval Welcomed

4 May 2017

New Hope Group's Managing Director, Shane Stephan, has welcomed the State Government Mining Lease approval for its Colton coal project (ML50273, ML50274, ML50280) situated 10 kilometres north of Maryborough.

Mr Stephan said this approval, provided after thorough review of potential impacts demonstrates that the environmental credentials of the project stack up.

"Whilst this is good news for New Hope Group and the people of the Maryborough region it's important to note that a future investment decision still needs to be made," Mr Stephan said.

"We are now in a position to study options around development timing and methodology with a view to obtaining final investment approval from the Board."

(ends)

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