

5 May 2017

Corporate Governance

- ***Nomination and Remuneration Committee established***
- ***Audit and Risk Committee established***
- ***Corporate Governance charters and policies updated for best practice***
- ***Updated charters and policies available for viewing at www.forcecommodities.com.au***

Force Commodities Ltd (**Force** or the **Company**) (ASX Code: 4CE) is pleased to provide the following update with respect to corporate governance.

Establishment of Nomination and Remuneration Committee

At its April meeting, the Board resolved to establish a *Nomination and Remuneration* Committee. The Committee is to be chaired by Patrick Glovac (non-executive director). The Committee has the authority to engage directly with consultants and experts, as it considers appropriate, in order to discharge its duties and responsibilities. An existing charter has been updated and adopted.

Establishment of Audit and Risk and Risk Committee

At its April meeting, the Board resolved to establish an *Audit and Risk* Committee. The Committee is to be chaired by Mr Peter Smith (non-executive director). The Committee has the authority to engage directly with consultants and experts as it considers appropriate, to discharge its duties and responsibilities. The primary responsibility of the Committee is in relation to the appointment of the external auditor and the review of financial reports. An existing charter has been updated and adopted.

Updated Corporate Governance Charters and Policies

In connection with the establishment of a *Nomination and Remuneration* Committee and an *Audit and Risk* Committee, the Company has reviewed and updated the following charters and policies:

- Board Charter;
- Nomination and Remuneration Committee Charter;
- Process for Evaluating Performance Policy;
- Audit and Risk Committee Charter; and
- Risk Management Policy.

These policies can be viewed at www.forcecommodities.com.au under the 'Corporate Governance' tab in the 'Investor Information' section.