

ASX RELEASE

15 MAY 2017

FORMER GOOGLE EXECUTIVE, LEE HUNTER, APPOINTED AS CEO

Tech Mpire Limited (**Company** or **Tech Mpire**) (**ASX: TMP**) is pleased to announce the appointment of Mr Lee Hunter as Managing Director and Chief Executive Officer of the Company.

Mr Hunter succeeds Mr Luke Taylor, who will be taking on the new role of Chief Technology Officer, devoting his energies solely to the Company's significant technology growth initiatives. Mr Hunter's appointment is effective immediately, with the handover in leadership expected to be seamless given Mr Hunter's extensive knowledge of the industry as well as his specific knowledge of the Company, gained during the past 3 months since his appointment as a non executive director and more recently as a consultant.

Mr Hunter brings extensive experience from working as a senior marketing executive in some of the world's most innovative companies, including **Google** and **YouTube**. At Google, Mr Hunter held the roles of Head of Marketing Strategy and Innovation (Asia-Pacific) and Head of Advertiser Acquisition and Growth Marketing (UK & Ireland). In these roles, Mr Hunter has cultivated extensive experience in global digital media marketing that supports Tech Mpire's technology-first strategy for long term growth.

Tech Mpire Chairman, Mr Stephen Belben, said, "The change in leadership reflects the ambitious goals we have for the company, as we pursue global growth. The experience Lee brings from working with tech giants, Google and YouTube, will be invaluable to the management and direction of Tech Mpire. We are delighted to welcome Lee to the team in the prime leadership role and we are looking forward to further leveraging his experience to help grow Tech Mpire."

Mr Hunter said, "I'm very excited about the prospect of leading Tech Mpire and taking the business to the next level. I see enormous growth potential in the company, especially as we expand into new markets and evolve the benefits of our unique technology. I'm 100% committed to the continued development of our teams across the world, and driving sustained value for our advertisers, partners and particularly our shareholders."

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Mr Belben went on to say, "Technology is the foundation of our business, and Luke's new role as CTO plays to his strengths as a technology leader. During his time as CEO, he's built an impressive product and it makes sense for his sole focus to now be devoted to evolving our technology. I would like to express our gratitude to Luke for his contribution to date, particularly since the Company was re-admitted to quotation on the ASX in July 2015 (following the restructure and reverse takeover in June 2015, TMP was already listed prior to this date as Fortunis Resources), and we're pleased to have him as our first Chief Technology Officer."

As part of this leadership change, Mr Taylor will be resigning from his role as a director, and Mr Hunter's new employment agreement will end his existing consultancy agreement with the Company.

The Key Terms of Mr Hunter's Service Agreement are set out in Appendix A

-Ends-

For more information, please contact:

Investor Enquiries

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APPENDIX A

Nature of Employment	Executive Service Agreement for a period of 2 years to 30 June 2019, which may be extended by mutual agreement
Commencement	15 May 2017
Fixed Annual Remuneration (TFR)	\$275,000, plus superannuation guarantee contribution on this amount, which will be reviewed by the remuneration and nomination committee on an annual basis. The first review will be in June 2018 with effect from 1/7/18.
Annual Short Term Incentive Opportunity (STI)	Grant of a short term incentive (STI) award of up to a maximum of 100% of the bonus base, which is 18% (\$50,000) of TFR depending on the achievement of targets to be agreed.
Annual Long Term Incentive Opportunity	<p>Subject to shareholder approval at the forthcoming AGM a grant of which:</p> <ul style="list-style-type: none"> ● 150,000 will vest on the 5 day Volume Weighted Average Price (VWAP) of the Company's shares reaching or exceeding \$0.80 ● 900,000 will vest on the 5 day VWAP of the Company's shares reaching or exceeding \$1.00, and ● 150,000 will vest on the 5 Day VWAP of the company's shares reaching or exceeding \$1.20. <p>Any performance right that has not vested by 30 June 2019 will lapse (Milestone Date)</p>
Termination Period	<p>Notification by the Company – 6 months</p> <p>Notification by Mr Lee Hunter – 6 months</p>