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ASX RELEASE

Appointment of Chief Technology Officer (US)

- **DroneShield, LLC appoints Ryan M. Vervack as Chief Technology Officer.**
- **An important step towards DroneShield becoming a prime anti-drone defence contractor, with an integrated platform that uses multiple detection and countermeasure technologies.**

DroneShield Ltd (ASX:DRO) ("DroneShield" or the "Company") is pleased to announce the appointment of Ryan M. Vervack as the Chief Technology Officer of its US subsidiary DroneShield, LLC. Mr. Vervack is a highly experienced technology leader in the defence sector, with his most recent role as the Chief Technology Officer of the National Programs division of CACI International Inc. (NYSE:CACI), a New York Stock Exchange-listed defence contractor with multi-billion dollar revenue and approximately US\$3 billion in market capitalisation. The National Programs division is CACI's government services group with annual revenues of approximately US\$400m, and was acquired by CACI from L-3 Technologies in 2016 for approximately US\$500m, with Mr. Vervack joining CACI as part of the acquisition. His previous roles included senior positions with Lockheed Martin and Leica Geosystems.

Peter James, DroneShield's chairman, commented "Mr. Vervack's appointment is an important developmental step in the Company's efforts in global defence, law enforcement and security markets. The Company is focusing on becoming an integrated multi-technology security platform, something that users have been looking for from us, and will benefit from Mr. Vervack's leadership track record in delivering technologically advanced solutions to clients in our customers' sectors."

Mr. Vervack's role will span across the Company's engineering teams in the US and Australia. In addition to Mr. Vervack's appointment, DroneShield has been making key select appointments to its engineering team, in order to expand beyond the technologies that are currently in its arsenal (acoustics and radio frequency jamming) to a multi-technology platform position, launch new products, and be able to quickly respond to users' evolving requirements.

The drone threat continues to grow globally. Earlier this month, General Raymond A. "Tony" Thomas III, Head of U.S. Special Operations Command, was quoted as telling an industry conference that armed ISIS drones were "2016's most daunting problem" for his troops.¹ The problem was so challenging that the Iraqi offensive against ISIS in Mosul "almost came to a screeching halt." ISIS gained tactical air superiority by taking commercially available drones worth about US\$2,000 each and attaching large-caliber weapons to them. General Thomas was quoted as saying "I would never sleep on this enemy, ever. They will adapt and figure out another way to come at us."²

The Company is presently in a number of material value government sector procurement processes internationally. Status updates on these processes will be provided as they become available.

Further Information

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¹ <http://www.defensenews.com/articles/socom-commander-says-isis-drones-were-2016s-most-daunting-problem>
² <http://www.tampabay.com/news/military/tale-of-two-drones-isis-wreaked-havoc-cheaply-tampa-meeting-showcases/2324138>

About DroneShield Limited

Based in Sydney, Australia and Virginia, USA, DroneShield is a worldwide leader in drone security technology. The Company has developed the pre-eminent drone security solution that protects people, organisations and critical infrastructure from intrusion from drones. Its leadership brings world-class expertise in engineering and physics, combined with deep experience in defence, intelligence, and aerospace.

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