

29 May 2017

Company Announcements Office
Australian Securities Exchange

Receipt of Notice under section 249D of the Corporations Act

Fleetwood Corporation Limited (**Company**) advises that on 26 May 2017 it received a request under section 249D of the *Corporations Act 2001* (Cth) (**Corporations Act**) to call a general meeting of shareholders (**Meeting**) for the purpose of putting a resolution to shareholders amending the constitution of the Company. Details of the proposed amendments are attached.

The request was made by One Managed Investment Funds Limited, as custodian for Sandon Capital Investments Limited and as custodian for Mercantile Investment Company Limited, and National Nominees Limited in its capacity as nominee for Fundhost Limited as responsible entity for Sandon Capital Activist Fund.

One Managed Investment Funds Limited and National Nominees Limited together hold in excess of 5% of the votes that may be cast at a general meeting of the Company.

If the Company is required to convene a general meeting pursuant to the request, the Corporations Act requires the Board to call the Meeting within 21 days after the date on which the notice was received, and to convene the Meeting within 2 months from that date of receipt.

The Board is considering the request and will provide an update to shareholders in due course.

Yanya O'Hara
Company Secretary
08 9323 3300

About Fleetwood

Fleetwood is a provider of innovative affordable modular accommodation solutions, and quality recreational vehicles, parts and accessories.

Established in 1964 and employing people in Australia and New Zealand, Fleetwood aims to outperform by providing genuine value. Our beliefs and commitment are outlined in the company's statement of values "Delivering the Promise".

For more, please visit www.fleetwoodcorporation.com.au

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Proposed amendments to Company constitution.

Rule 10.1(a) of the Company's constitution is deleted and a new rule 10.1(a) is inserted as follows:

"Subject to any rights or restrictions attached to a class of Shares, the Company may pay any Dividend that the Directors believe the financial position of the Company justifies."

A new rule 10.10 be inserted as follows:

"10.10 Reserves

- (a) *Subject to this constitution, the Directors may set aside out of profits of the Company reserves or provisions for any purpose as they think fit.*
- (b) *The Directors may appropriate to the profits of the Company an amount previously set aside as a reserve or provision.*
- (c) *The setting aside of an amount as a reserve or provision does not require the Directors to keep the amount separate from other assets of the Company or prevent the amount being used in the business of the Company or being invested as the Directors think fit."*