

Xped Limited



LENZE RECEIVES 20 MILLION UNIT ORDER FOR IPARK

Highlights

- LENZE RECEIVES 20 MILLION UNIT ORDER FOR IPARK DEVICE
- ENORMOUS INTEREST AT DISTRIBUTOR PRESENTATIONS COMPLETED LAST WEEK
- REVENUE EXPECTED TO COMMENCE WITHIN 16 WEEKS
- CUSTOM APP ENGINEERED UTILISING UNIQUE FEATURES OF ADRC

Xped Limited (**ASX: XPE**) (“Xped” or “the Company”) is pleased to provide this update to the market. The market was informed on the 19th May that the Company had delivered a production version of the Android and iOS iPark APP to Shenzhen Lenze Technology Co Ltd (“Lenze”).

The Company would like to report that since this announcement, Lenze has already secured orders in excess of 20,000,000 units which will be controlled by the Xped engineered iPark application.

Lenze has previously internally developed their own APPs at their office located in Shenzhen. For the purpose of clarity, it is important to note that we have utilised only certain features of ADRC, these being the Xped APP Framework and the Xped Device Registration cloud service for the Lenze iPark APP. By utilising these unique features, Xped has been able to engineer a custom APP for Lenze very quickly and this APP will be able to scale to other Lenze devices with minimal additional effort.

It is also important to note that Lenze is using a low-cost Bluetooth chip provided by Telink, rather than the Telink 8269 chip which is much higher performance and cost than is needed for these low-cost high volume devices.

Revenue from this APP provided to Lenze is expected to commence within 16 weeks.

Further updates and other business development initiatives with Shenzhen Lenze will be announced to the market as they come to fruition.

By Order of The Board

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ABOUT XPED

Xped is an Australian Internet of Things (“IoT”) technology business. Xped has developed revolutionary and patent-protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It’s as simple as two people shaking hands. By enabling the Internet of Things, Xped’s ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers, and Consumers.

At Xped, we’re **Making Technology Easy Again**

ABOUT LENZE

Shenzhen Lenze Technology Co. LTD and their subsidiary Complex Semiconductor (HK) Co. LTD are a mass market producer of consumer devices. Lenze sells under their own brands and also produce OEM products for worldwide distribution. Total Lenze sales exceeded 100 million devices in 2016. Lenze produces some “Disney” branded merchandise and some of their large customers include iQiYi and Moijing.

<http://www.lenzetech.com>

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