



LBT INNOVATIONS APPOINTS ARTIFICIAL INTELLIGENCE EXPERT AND ENTREPRENEUR MATTHEW MICHALEWICZ TO THE BOARD

Adelaide, Australia, 5 June 2017: LBT Innovations (LBT) has appointed artificial intelligence expert and entrepreneur Matthew Michalewicz as Non-executive Director, effective from 1 September.

Mr Michalewicz has more than 20 years' experience in starting and running high-growth tech companies, particularly in the areas of predictive analytics and optimisation software. He is currently the CEO of Complexica Pty Ltd, a provider of artificial intelligence software applications that help large organisations increase revenue, margin and customer engagement through automated analytics.

Mr Michalewicz has extensive experience as an international business executive, specialising in start-ups, raising capital, technology commercialisation, sales and marketing strategy and execution, international expansion, corporate governance and mergers and acquisitions.

Prior to co-founding Complexica, he was the CEO of SolveIT Software Pty Ltd, a provider of artificial intelligence software for optimising complex supply chains. He grew that company from zero to 180 employees during 2005-12 while building revenue in excess of A\$20 million per annum. The company was also named the third fastest growing in Australia by Deloitte in 2012.

Mr Michalewicz is a director of three boards: ComOps Ltd (ASX:COM), Prophecy International Ltd (ASX:PRO) and Complexica, and has served on numerous other boards throughout his career.

LBT Innovations Chairman, Robert Finder said, "Matt brings outstanding knowledge in the area of artificial intelligence, combined with an entrepreneurial background that will greatly help LBT Innovations achieve our strategic goals. He is a welcome addition to our board."

Matt holds a Bachelor of Science in Business Administration, with a concentration in finance from the University of North Carolina in the US and named its 2002 Alumnus of the Year for outstanding business achievements. He completed a Company Director's Course (CDC) at the Australian Institute of Company Directors.

Mr Michalewicz has been awarded numerous prestigious awards throughout his career including Pearcey Foundation Entrepreneur of the Year, Ernst & Young Entrepreneur of the Year finalist, Forty under 40 by the Charlotte Business Journal and Entrepreneur of the Year by the Charlotte Chamber of Commerce.

(ENDS)

About LBT Innovations

LBT Innovations (LBT) improves patient outcomes by making healthcare more efficient. Based in Adelaide, South Australia, the Company has two world class-leading products in microbiology automation: MicroStreak®, which provides automated culture plate streaking and Automated Plate Assessment System (APAS®). Based on LBT's intelligent imaging and interpretative software, US FDA-cleared APAS® automates imaging, analysis and interpretation of culture plates following incubation. LBT has entered into a joint venture Clever Culture Systems AG (CCS) with Hettich Holding Beteiligungs- und Verwaltungs-GmbH to commercialise APAS® products. LBT's third product WoundVue® is in early development; this is a proposed automated solution to assist in the management of chronic wounds.

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