

6 June 2017

Media & ASX Market Announcement

Australian Securities Exchange

CLOSE OF NON-RENOUCEABLE RIGHTS ISSUE AND SUBSCRIPTIONS

Cycliq Group Ltd (ACN 119 749 647) (**CYQ**) is pleased to advise that its non-renounceable entitlement issue to existing eligible shareholders of one (1) fully paid ordinary share in the capital of the Company (**Shares**) for every ten (10) Shares held by eligible shareholders at an issue price of \$0.025 per Share to raise up to \$1,703,017 (**Rights Issue**) closed on 1 June 2017. The Rights Issue was made pursuant to a prospectus lodged with ASIC and ASX on 16 May 2017 (**Prospectus**).

The Company received applications to subscribe for 14,884,863 Shares from eligible shareholders under the Rights Issue to raise approximately \$372,121.58. This represents approximately 22% of all Shares offered under the Rights Issue.

The Company advises that the results of the Rights Issue are as follows:

Total number of Shares offered under the Rights Issue	68,120,678 Shares
Total number of Shares applied for by eligible shareholders under the Rights Issue	14,884,863 Shares
Shortfall	53,258,859 Shares

It is the Board's intention to place a portion of the shortfall (791,034 Shares) to eligible shareholders who applied for shortfall under the Rights Issue and to place a portion of the shortfall under the Rights Issue (44,324,103 Shares) in accordance with the underwriting agreement it has entered into with Merchant Advisory Limited, and as set out in section 8.4.1 of the Prospectus.

If you have any queries concerning the Rights Issue, please contact your financial adviser or Arron Canicais, CYQ's Company Secretary, on + 61 8 6555 2950.

Yours sincerely

Arron Canicais
Company Secretary
For and on behalf of
CYCLIQ GROUP LTD

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About Cycliq

Cycliq is the number one brand in HD camera and lighting combinations, delivering cycling safety and action camera solutions for commuters, mountain bikers, racers and professional cyclists alike. Cycliq products are aimed at helping our customers around the globe to enjoy their journey safely.

For more information about Cycliq, please visit www.cycliq.com

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