

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Kazakhstan Potash Corporation Limited

ACN/ARSN ACN 143 441 285

1. Details of substantial holder (1)

Name City Winner Holdings Limited (CWH) and Ms Kwan (Freada) Cheung (Madam Cheung)

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 05/06/2017

The previous notice was given to the company on 06/06/2016

The previous notice was dated 07/06/2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	63,326,769	8.50% (based on 745,222,881 ordinary shares)	100,667,446	11.18% (based on 900,629,573 ordinary shares)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
5 June 2017	CWH and Madam Cheung	Issue by company of fully paid ordinary shares	The issue of ordinary shares was in lieu of remuneration otherwise payable of \$607,144, together with additional securities (consisting of fully paid ordinary shares) was approved by shareholders at the annual general meeting of the company held on 29 May, 2017.	37,340,677 ordinary shares	37,340,677

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CWH and Madam Cheung	Citicorp Nominees Pty Ltd	Citicorp Nominees Pty Ltd	Relevant interest by virtue of section 608(1) or 608(3) of the Corporations Act 2001 (Cth)	10,062,679 ordinary shares	10,062,679
CWH and Madam Cheung	CWH	CWH	Relevant interest by virtue of section 608(1) or 608(3) of the Corporations Act 2001 (Cth)	37,340,677 ordinary shares	37,340,677
CWH and Madam Cheung	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australian Ltd	Relevant interest by virtue of section 608(1) or 608(3) of the Corporations Act 2001 (Cth)	53,264,090 ordinary shares	53,264,090

