

DGR Global Limited

13 June 2017

DGR Business Update

The Board of Directors of international resource company creator, DGR Global Limited (**the Company; ASX: DGR**), is pleased to provide the following update with regard to the Company's interest in its sponsored UK-listed entities.

SolGold plc | LSE(AIM): SOLG (14% owned by DGR)

As announced by SolGold on 30 May 2017, it now has 38 new concessions throughout Ecuador held by its 100% subsidiary companies Carnegie Ridge Resources S.A., Green Rock Resources S.A., Cruz del Sol S.A. and Valle Rico Resources S.A.

SolGold will be applying the "Cascabel blueprint" throughout Ecuador, on 38 new granted licences covering 14 new porphyry centres, with a further 8 areas being targeted. Ecuador's underexplored status, its prospectivity and the upside in the copper market all present SolGold with an extraordinary opportunity for it to grow into a copper resource explorer, developer and miner of global significance.

CEO of DGR Global and SolGold, Nicholas Mather, said:

"We believe that there is potential in Ecuador for several projects that will ultimately match or exceed the Cascabel Project and SolGold has taken steps to secure these opportunities with a well organised and thorough research and acquisition program."

The geology of the Andean Copper Belt as it passes north from Chile through Peru and into Ecuador is broadly consistent and thus SolGold is confident that there will be a number of new discoveries on the new licences."

Copies of all of SolGold's market releases are available on the Company's website (www.solgold.com.au). For those DGR Global shareholders seeking an overview of the Cascabel project, the January 2017 SolGold Corporate Video is recommended viewing, and can be found within the Investor Centre on the SolGold website.

SolGold continues to pursue its main LSE listing (moving from AIM) and its dual listing onto the Toronto Exchange (TSX).

The current value of DGR Global's investment in SolGold is approximately \$140 million.

IronRidge Resources Limited | LSE(AIM): IRR (26% owned by DGR)

On 12 June 2017, IronRidge Resources Limited (AIM: IRR, 'IronRidge' or the 'Company') announced that it had entered into a conditional agreement with the main shareholders of Tekton Minerals Pte Ltd ("Tekton"), to acquire their interests in Tekton.

The agreement is conditional on IronRidge securing agreements from the remaining shareholders of Tekton, representing 10% of Tekton's issued share capital, which will give 100% ownership of Tekton and its promising underlying gold exploration projects in Chad.

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Highlights of the IronRidge announcement include:

- IronRidge to acquire 100% of Tekton Minerals Pte Ltd.
- As part of the acquisition, Tekton's highly skilled technical and logistics team will join the IronRidge team to advance the projects and future growth strategies.
- Dorothe key target zone 1km x 3km artisanal workings and 1km x 200m parallel vein zones.
- Extensive 10,652m trenching and 9,768 soil sampling programmes completed over the Dorothe and Echbara license areas prior to onset of wet season.
- Approximately 10,562 samples (15 tonnes) have been packed and ready for shipment to an accredited lab for preparation and analysis.
- Field mapping observations and mineral occurrence multi-element geochemistry metal associations indicate potential for an Intrusion Related Gold System ("IRGS") exploration model; potential for significant scale and high-grade discoveries inferred.
- The Ouaddai Province represents a potential analogue of the 'Tintina Gold Province' in the Alaska and Yukon Territory.
- New artisanal mining sites discovered showing ubiquitous visible gold.

Commenting on the Company's latest progress, Vincent Mascolo, Chief Executive Officer of IronRidge, said:

"We are extremely pleased with this latest acquisition which is part of the execution of our vision and growth strategy for Africa.

"The Chad portfolio represents a highly prospective ground holding with high-grade gold targets within an underexplored yet highly prospective gold Province, potentially analogous to the world class Tintina Province in the Alaska and Yukon Territory.

The size and extent of artisanal gold workings and the ubiquitous occurrence of free, visible gold endorse our strategy.

The Tekton team offers extensive francophone exploration, logistics and government relations expertise gained throughout West and Central Africa, providing valuable synergies with the IronRidge team and its growth strategy.

We are very pleased with the work programs completed to date and look forward to keeping shareholders and investors updated as more news becomes available."

On 9 June 2017, IronRidge also announced that its joint venture earn-in arrangements with Enchi Proci SARL for the Adzope license application had become unconditional, and that 2 of its wholly owned applications had also been registered on the cadastral map. This development provides IronRidge with exclusive rights to a prospective lithium license portfolio covering 1,177km² in Ivory Coast, West Africa, complementing the Company's exciting lithium portfolio in neighbouring Ghana.

Details of these, and all other IronRidge announcements, are available on the Company's website (www.ironrideresources.com.au).

The current value of DGR Global's investment in IronRidge is approximately \$38 million.

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The Board of DGR Global will continue to update the market in relation to material developments within its portfolio of sponsored companies and subsidiaries.



On behalf of the Board
Karl Schlobohm
Company Secretary

Electronic copies and more information are available on the Company website: www.dgrglobal.com
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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystalised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM-listed SolGold and IronRidge Resources and ASX-listed AusTin Mining, Dark Horse Resources and Armour Energy, and unlisted Archer Resources, are expected over the coming years.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time.

The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.