



MARKET RELEASE

13 June 2017

Paladin Energy Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Paladin Energy Limited (the “Company”) will be suspended from official quotation immediately at the request of the Company, pending the release of an announcement.

Security Code: PDN

Dale Allen
SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)

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PALADIN ENERGY LTD

ACN 061 681 098

13 June 2017

ASX Market Announcements

By email: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

REQUEST FOR VOLUNTARY SUSPENSION PALADIN ENERGY LIMITED (ASX: PDN)

Paladin Energy Limited (**Paladin** or the **Company**) (ASX: PDN / TSX: PDN) refers to its previous announcements regarding its efforts to achieve a long term debt restructure solution for the benefit of all stakeholders. In particular, Paladin refers to the recent independent expert findings that the value of the security offered by Paladin to Électricité de France S.A. (**EDF**) under its Long Term Supply Contract is insufficient.

Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension of its securities effective immediately pending resolution of this matter. In accordance with ASX Listing Rule 17.2, Paladin advises that:

- a. Paladin has approached EDF to negotiate the terms of a standstill to defer Paladin's obligation to pay the outstanding amount (being approximately US\$277 million). Pending resolution of this matter, there is uncertainty regarding Paladin's ability to successfully achieve any debt restructure, the outcome of which is critical to Paladin's continued financial viability.
- b. Paladin is currently taking advice on the above and expects the voluntary suspension will continue until it has resolved how to progress the standstill. Paladin currently expects that this may take until at least the end of June 2017.
- c. Paladin is not aware of any reason why the securities should not be suspended.
- d. Paladin is not aware of any other information necessary to inform the market about the suspension at this time.

Yours faithfully,

Paladin Energy Ltd

RANKO MATIĆ
Group Company Secretary