



DGR Global Limited

3 July 2017

DGR Business Update

The Board of Directors of international resource company creator, DGR Global Limited (**the Company; ASX: DGR**), is pleased to provide the following update with regard to the Company's interest in some of its sponsored listed entities.

SolGold plc | LSE(AIM): SOLG (13.5% owned by DGR)

In the last 10 days SolGold has announced assay results received from Holes 23R, 24 and 25 from its flagship Cascabel copper gold porphyry project in northern Ecuador.

The Alpala deposit at Cascabel continues to grow with each new drill hole. Over 39,500m of drilling has been completed to date along the greater Alpala trend. Current drilling focuses on defining the geometry of the growing porphyry copper-gold deposit at Alpala, which is open in virtually all directions, as drill testing to date has not yet defined the extents of the evidently very large and rich Alpala deposit

Commenting on the results of Hole 23R, DGR Global and SolGold CEO Nicholas Mather said:

"The results from Hole 23R, the veining at a high angle to the core axis, and the results from Hole 20R to the north strongly suggest extension to Alpala to the north-east. We believe that the core exhibits some strong similarities to the high grade zones at Oyu Tolgoi.

The Alpala high grade zone is getting both richer and larger, and presents increasingly realistic potential opportunities for relatively early and low capital cost, high grade underground mining development."

With subsequent drilling, SolGold expects to significantly grow the size of the copper-gold deposit at Alpala. Drilling is being expedited by use of Devico Directional Core Drilling Technology, which allows for steerable drill hole paths, increased drilling accuracy and faster acquisition of results through drilling multiple holes from each parent hole, achieving more drill metres within the orebody.

Copies of all of SolGold's market releases are available on the Company's website (www.solgold.com.au). For those DGR Global shareholders seeking an overview of the Cascabel project, the January 2017 SolGold Corporate Video is recommended viewing, and can be found within the Investor Centre on the SolGold website.

SolGold continues to pursue its main LSE listing (moving from AIM) and its dual listing onto the Toronto Exchange (TSX).

The current value of DGR Global's investment in SolGold is approximately \$135 million.

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IronRidge Resources Limited | LSE(AIM): IRR (26% owned by DGR)

On 30 June 2017 IronRidge Resources Limited announced that it had entered into agreements for a capital raising of approximately \$14 million at a price of 35 pence per share from its existing shareholders and a number of parties in the UK. The capital raising was underpinned by pro-rata support from IronRidge's three corporate shareholders being DGR Global (26%), Assore Limited (29.6%) and Sumitomo Corporation (11.6%). The majority of the raising is scheduled to settle in mid July.

It is intended that the proceeds of the capital raising will contribute to IronRidge's working capital and the ongoing development of the Company's pipeline of projects in Africa, particularly its emerging provincial gold footprint in Chad (via Tekton Minerals Pte Ltd) and the Ivory Coast.

IronRidge Resources is convening an Extraordinary General Meeting on 6 July 2017 to seek shareholder approval for its 100% scrip-based acquisition of Tekton Minerals, as previously announced by DGR Global in its market release of 13 June 2017.

Details of these, and all other IronRidge announcements, are available on the Company's website (www.ironrideresources.com.au).

The current value of DGR Global's investment in IronRidge is approximately \$37 million.

Aus Tin Mining Limited | ASX: ANW (21.5% owned by DGR)

On 29 June, Aus Tin Mining announced an Operations Update commenting on Granville operating performance and the expansion of the Granville operations. This follows the announcement regarding the Granville Expansion Approval made to the market, 21 June 2017.

Approval of the Granville Expansion is an important milestone that will enable the Company to resume mining at the high grade Granville East open cut and increase the forecast tin production to a rate of 550 tonnes per annum of contained tin.

Highlights of the Operation Update include:

- Improved operational performance achieved during the quarter.
- Receipt of formal approval for the Granville Expansion from West Coast Council:
 - Increase in annual production rate to 40,000 tpa;
 - Resumption of mining at high grade tin Granville East Mine;
 - Construction of new infrastructure;
 - Forecast production rate of 550 tonnes per annum of contained tin at A\$15,600/t.

Details of these and Aus Tin Mining's other announcements are available on the Company's website (www.austinmining.com.au).

The current value of DGR Global's investment in Aus Tin Mining is approximately \$3 million.

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The Board of DGR Global will continue to update the market in relation to material developments within its portfolio of sponsored companies and subsidiaries.



On behalf of the Board
Karl Schlobohm
Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of DGR Global Ltd (and a director of DGR Global Ltd's subsidiaries and associates, including IronRidge Resources).

Mr Mather has more than five years experience which is relevant to the style of mineralization and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

Electronic copies and more information are available on the Company website: www.dgrglobal.com
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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM-listed SolGold and IronRidge Resources and ASX-listed AusTin Mining, Dark Horse Resources and Armour Energy, and unlisted Archer Resources, are expected over the coming years.

DGR Global has commenced an intended program of judicious dividend payments to its shareholders. The future of the dividend program will depend on circumstances from time to time. The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.

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