

Dispute with Lessor

Talon Petroleum Limited (**Talon** or **Company**) advises that it has received a letter from a Lessor on part of its McMullen County, Texas, Mosman Rockingham (MR) Olmos acreage disputing Talon's leasehold position on specific leases.

Talon is working with US legal counsel on a response to the Lessor. Talon is also considering the implications of this dispute on its total MR Olmos net leasehold acreage position of ~3,620 acres.

Talon's US legal counsel have not been able to provide a definitive conclusion on the merits of the dispute at this point and whether there are implications with Talon's total MR Olmos net leasehold acreage position.

For further information, please contact Peter Love (Chairman): peter.love@talonpetroleum.com.au or Andrew Crawford (Director and Company Secretary): andrew.crawford@talonpetroleum.com.au

About Talon Petroleum Limited:

Talon Petroleum Limited is a Texas and Gulf Coast focused exploration and appraisal company listed on the ASX (ASX code: TPD). Additional information is available on Talon's website: www.talonpetroleum.com.au.

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