

DGR Global Limited

Archer Resources Limited

Appointment of CEO

5 July 2017

The Directors of **DGR Global Limited** (ASX: DGR) are pleased to advise of the appointment of **Mr Greg Runge** as Executive Director and Chief Executive Officer of its 63% owned unlisted subsidiary Archer Resources Limited.

Mr Runge has been Group General Manager with DGR Global Ltd since early in 2006. He is a mining engineer with extensive senior management experience, including several years as Managing Director of a large diversified unlisted industrial minerals company that had 18 operations in 5 states. Since joining DGR Global, Mr Runge has provided input to the early generation of subsidiaries including Mt Isa Metals (Orbis Gold), AusNiCo (Aus Tin Mining), Armour Energy, IronRidge Resources and Archer Resources.

DGR Global Managing Director Nick Mather said: *“the appointment is timely given the recent announcement that Archer Resources has discovered significant nickel cobalt copper soil anomalies in the Auburn District in central Queensland, which are interpreted to be the tops of large sulphide deposits.”*

Archer Resources already holds several very prospective copper gold porphyry and breccia pipe prospects, and is reappraising the historic Ban Ban zinc deposit utilizing modern powerful 3D geological modelling software. This reappraisal work has led to the identification of a drill ready exploration target at Ban Ban of approximately 2 million tonnes to approximately 5 million tonnes, grading approximately 7% zinc to approximately 10% zinc, and approximately 8 g/t silver to approximately 10 g/t of silver. It should be noted that the potential grade and tonnage is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource, and that it is uncertain if future exploration will result in the estimation of an economic Mineral Resource. The Company is planning an exploration program to prove up the target in the next 12 months.

Mr Runge said that he was looking forward to leading Archer Resources to become a stand-alone mineral exploration and development company. Archer Resources shareholders will vote at an EGM to be held on 14 July to change the company name to **Auburn Resources Limited**. This will create greater alignment with the company’s new focus, and reestablish its name and branding, and remove any possible confusion with the ASX listed company Archer Exploration Limited.



Greg Runge

CEO

**Archer Resources Limited
(to be renamed Auburn
Resources Limited)**

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On behalf of the Board
Karl Schlobohm
Company Secretary

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About DGR Global Limited

DGR Global's business is the creation of resource exploration development and mining companies.

The business uses the skills of a core team of talented geoscientists to identify resource projects capable of yielding world class discoveries of attractive commodities.

This is achieved through:

- The identification of commodities with a favorable 20 year price outlook.
- Geological terranes with:
 - A demonstrated strong endowment for that commodity;
 - An under-explored history;
 - Opportunity for the application of recently developed exploration techniques;
 - Jurisdictions with improving socio-economic and regulatory frameworks;
 - Extensive available tenures.

DGR provides initial seed funding and management support to secure these assets in subsidiaries and develop these assets to more advanced funding stages. The Company has a pipeline of projects in daughter companies at various stages of emergence, and in early 2015 crystallised a significant return through the sale of its 15% holding in Orbis Gold for \$26million. Further development of its holdings in AIM listed SolGold and IronRidge Resources and ASX Listed AusTin Mining, Dark Horse Resources and Armour Energy and unlisted Archer Resources, are expected over the coming years.

The previous resource exploration and funding activities of DGR's key personnel underscore the opportunities provided by the DGR business model.

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