



ASX/Media Release

(ASX: MZN)

7 July 2017

Marindi Metals Ltd
ABN 84 118 522 124

Level 3, 35 Havelock Street
West Perth WA 6005
Australia

Contact:

Joe Treacy
Managing Director

Phone: 08 9322 2338
Email : info@marindi.com.au

Directors:

Ross Ashton
John Hutton
Geoff Jones
Joe Treacy

Issued Capital:

1,327m fully paid ordinary shares,

64m unlisted options Ex. 2.5c Expiring
31 December 2019

LITIGATION UPDATE

Marindi Metals Ltd (ASX: MZN) provides the following update regarding the Company's legal proceedings in the Supreme Court of Western Australia against Kidman Resources Ltd (Refer ASX release dated 14 November 2016).

Marindi advises that the trial Judge has delivered his reasons for decision finding amongst other things that the Company did not establish the existence of a binding agreement with Kidman. The Court has not yet made final orders disposing of the proceedings which means the period in which an appeal may be lodged has not yet commenced.

Marindi is disappointed with the Court's reasons for decision and is considering its position.

The Company will provide further updates as appropriate.

Marindi hereby requests the lifting of trading halt.

Joe Treacy
Managing Director and CEO

Investor Inquiries

Marindi Metals Limited
08 9322 2338

Media Inquiries

Empeiros Advisory
John Phaceas
0411 449 621

john.phaceas@empeirosadvisory.com.au