

GLG CORP LTD

Level 40, Northpoint, 100 Miller Street North Sydney NSW 2060 Australia

www.ghimli.com

14[™] July, 2017

ASX ANNOUNCEMENT COMPLETION OF ACQUISITION OF GHIM LI FASHION (M) SDN BHD (ASX: GLE)

In May 2017, the Directors of GLG Corp Ltd (Company) announced that the Company has entered into a share purchase agreement with GLIT Holdings Pte Ltd (Vendor) to acquire the entire issued share capital of Ghim Li Fashion (M) Sdn Bhd (Target) pursuant to which the Company will acquire a garment manufacturing factory in Malaysia.

The Board is delighted to announce that the acquisition of the Target is completed successfully, as planned. With the execution of this acquisition strategy, the Company has enhanced its manufacturing and supply chain business with additional capacity by supplementing its recent manufacturing investment in Vietnam, giving the Company the ability to offer more control and speed-to-market solutions to its end-customers, amongst other advantages.

For further information, please contact:

Shawn Fung Chief Financial Officer Tel: +65 6211 3584

About GLG Corp Ltd

GLG Corp. Ltd is a global textile and apparel supply chain manager of casual lifestyle knitwear apparel to major U.S. and European retailers. We supply approx. 62 million garments a year through our global marketing and manufacturing network. We offer a total solution package with an integrated one-stop service approach, from in-house product design and development, commercialization of orders, material management, production planning and control, to comprehensive post-manufacturing logistics solutions.