



Fatfish Internet Group Ltd
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ASX Announcement

17 July 2017

TERMINATION OF PROPOSED TRANSACTION WITH MOUNTAIN PARTNERS AG

Further to the announcements made on 5 July 2017 and 18 August 2016 regarding the term sheet entered into by the Fatfish Internet Group Limited (the "Company") and Mountain Partners AG ("Term Sheet"), the Company hereby announces that the Term Sheet has been terminated by the Company with immediate effect. As such the proposed strategic partnership arrangement with Mountain Partners AG proposed under the Term Sheet shall no longer be pursued by Company.

The Board is continuing to pursue options to unlock and monetise the values of its assets and will update the market in due course.

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About Fatfish Internet Group

Fatfish Internet Group Ltd ('FFG') is a Southeast Asian and Australian based Internet venture investment firm. FFG partners with entrepreneurs to help them build and grow Internet businesses via a co-entrepreneurship model.

FFG's unique "seed-to-exit" approach makes FFG a strategic corporate venture partner that provides funding, resources and invaluable networks to hasten the growth of promising technology businesses.

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FFG's investment operation involves two business division, i.e. investing and helping early-stage startups as an incubator (Digital Incubator Division) and operating as a venture builder and accelerator (Venture Builder Division). FFG's credential as a value-adding investor in the Internet sector is well recognized by private and public sectors as it has been chosen for co-investment partnership with the governments of Singapore and Malaysia.

Company History

FFG was founded in 2011 in Singapore at the famed "Block 71" startups cluster by an experienced tech executive team with extensive track records in the tech industry globally. FFG operates from its hubs in Singapore, Malaysia, and Indonesia.

The Company has been listed since July 2014 and is the first specialist Internet venture investment firm to be traded on the ASX.

For further question on this release, please contact:

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