

BIDENERGY CONTINUES TO EXECUTE ON ENTERPRISE GROWTH STRATEGY WITH INTERNATIONAL TRANSPORT AND LOGISTICS COMPANY

ASX RELEASE

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Highlights

- **BidEnergy wins subscription agreement to provide its innovative cloud-based platform to an international transport and logistics company.**

Australian technology company, BidEnergy Limited (**ASX: BID**) (“Bid” or “the Company”) is pleased to announce it has signed a subscription agreement to provide its innovative cloud-based platform to one of the largest transportation and logistics companies operating in the Asia Pacific region (“**Client**”).

The subscription agreement was signed after BidEnergy delivered upon the value sought by the client as part of an initial engagement to provide procurement services in 2016.

Under the subscription agreement, BidEnergy will provide services to over 200 of the Client’s sites across Australia. The services will be provided for an initial 12-month term, with the contract expected to generate annual subscription revenues in the order of \$77,000, making it one of several significant customers in Bid’s growing Australian portfolio.

“We are very pleased to have this organisation use the BidEnergy platform. This is important validation that enterprise organisations are using the availability of data to derive important cost savings, and how they manage this complex portfolio without requiring additional resources or depending on traditional consultants”, said BidEnergy Chief Revenue Officer, Damian Martina.

“This new engagement demonstrates the focus that BidEnergy has on achieving growth through both international organisations and enterprise accounts in Australia. The functionality of the platform is continually growing, providing even more benefit to organisations, which is one of the great benefits of an enterprise cloud platform.”

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Further Information:

Damian Martina

Chief Revenue Officer

0430 241 497

damian.martina@bidenergy.com

About BidEnergy Ltd

BidEnergy is an Australian-based technology company. Based in Melbourne, its innovative cloud-based platform gives organisations control over their energy spend throughout the contract lifecycle. By automatically capturing and validating invoices and meter data, customers can streamline their accounting and payments processes, go to market at short notice to optimise their supply contracts and reduce on-bill charges using sophisticated analytics and reporting.