



**ELYSIUM**  
RESOURCES

## ASX ANNOUNCEMENT

26 July 2017

### Share Purchase Plan

The Board of Elysium Resources Limited (**Elysium** or the **Company**) is pleased to announce that it will be providing eligible shareholders with the opportunity to increase their holdings in the Company through a Share Purchase Plan (**SPP**) to raise up to approximately \$1.3 million before costs, via the issue of up to 130,882,189 fully paid ordinary shares in Elysium (**New Shares**).

Under the SPP, eligible shareholders will be able to purchase the New Shares at an issue price of \$0.01 per New Share, being the same price as the recent Placement and a discount of 2.27% to the volume weighted average market price for the shares over the last 5 days on which sales in the shares were recorded before the day on which the issue was announced.

Elysium shareholders registered on Elysium's register as at 4:00pm (Western Standard Time) on Tuesday, 25 July 2017 (being the business day prior to the release of this announcement), and having an address in Australia will be entitled to participate in the SPP.

Under the SPP, each eligible shareholder will be entitled to apply for up to \$15,000 worth of New Shares. All New Shares issued under the SPP will rank equally with existing ordinary fully paid shares of the Company.

Elysium may, in its absolute discretion, undertake a scaleback so that not more than 30% of that number of Shares already on issue, are issued under the Plan. Scaleback and allocation decisions are made by the Board and are final.

Eligible Shareholders will also receive one free option, exercisable at \$0.02 each on or before 30 April 2020, for every seven New Shares subscribed for and issued under the SPP (**Options**). The Company's intention is for these Options to be listed on the Australian Securities Exchange subject to meeting ASX Listing requirements. These Options will be issued via a prospectus and under the Company's existing placement capacity pursuant to ASX Listing Rules 7.1.

The Company intends that funds raised under the SPP will be used to further the Company's exploration efforts of its gold tenements at Hackney's Creek and Isabell as well as the Lloyds copper mine project. In addition, the funds will be used for corporate expenses, working capital and to increase existing cash reserves.

Full details of the SPP, including acceptance forms, will be set out in the SPP Offer Letter which will be despatched to eligible shareholders on or around 28 July 2017.

#### **Elysium Resources Limited**

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The SPP is expected to close on 11 August 2017, however this date is indicative only. Elysium may vary the dates and times of the SPP without notice.

For and on behalf of the Board



Sarah Smith  
(Company Secretary)

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