



ASX/Media Release

(ASX: MZN)

27 July 2017

Marindi Metals Ltd
ABN 84 118 522 124

Level 3, 35 Havelock Street
West Perth WA 6005
Australia

Contact:

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Directors:

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Issued Capital:

1,327m fully paid ordinary shares,

64m unlisted options Ex. 2.5c Expiring
31 December 2019

LITIGATION UPDATE

Marindi Metals Ltd (ASX: MZN) provides the following update regarding litigation by the Company in the Supreme Court of Western Australia.

Rox Action

Marindi is pleased to advise that it has reached a settlement agreement with Rox Resources Ltd regarding the sale of Rox's interest in the Reward Joint Venture (refer ASX release dated 14 November 2016).

Marindi will receive a cash settlement of \$300,000 to cease all litigation relating to its claim. Proceeds are anticipated to be received by the end of July.

Marindi is pleased to have satisfactorily concluded this action and looks forward to further advancing its highly prospective suite of zinc and base metal prospects in Western Australia and the Northern Territory in the remainder of this year.

Kidman Action

Marindi advises that, having considered the Court's determination in its action against Kidman Resources Ltd (refer ASX release dated 7 July 2017), the Company does not intend to lodge an appeal.

A decision on costs will be determined in chambers following submissions by the parties in the coming weeks.

The Company will provide further updates as appropriate.

Joe Treacy
Managing Director and CEO

Investor Inquiries

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08 9322 2338

Media Inquiries

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