

ASX ANNOUNCEMENT
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Digital Health Consortium Formed To Target \$3.5B Australian Assisted Living Market

- Lifespot has formed a consortium with Unisono and Icon Global to establish a digital health ecosystem in Geelong
- The trial aims to prepare for final deployment into the Australian Assisted Living market currently valued at \$3.5 billion
- The consortium is seeking Federal support with matched funding
- Icon Global's Carelink+ is a market-leading CMS solution currently used by 140 service providers of health and community services in Australia to manage client data across programs and geographies
- Unisono's smart home system, Sofihub enables individuals to live more independently by using artificial intelligence to detect anomalies in a resident's behaviour

Lifespot Health (ASX: LSH) ("Lifespot" or "Company") is pleased to announce that it has completed discussions with **Unisono Pty Ltd ("Unisono")** and **Icon Global ("Icon Global")** to form a consortium ("consortium" or "Project") to work together to deploy a complete Home Assisted Living solution to seniors, those with disabilities and pre/post surgical care needs.

The consortium will initially be based in Geelong due to the potential support being offered through the Regional Jobs and Infrastructure Package Grant Program for the Geelong Region that forms part of a Federal Program offering \$220 million nationally.

The consortium has applied for funding and is awaiting Federal approval to allow the Project to begin. The funding is a matched Program with up to \$20 million on offer in the Geelong region. Should the funding be granted the consortium will establish their national infrastructure in the Geelong region.

The consortium will work closely with Deakin University, City of Greater Geelong, Microsoft, Telstra with local support through Allied Health providers including private hospitals and clinical service centres to build and create the ecosystem.

The project intends to focus on solutions:

- For the assisted living industry
- Technology from Lifespot, Unisono and Icon Global incorporating additional technology participants as needed
- For the Australian market that fit the Australian regulatory requirements
- That are deployable for trials in the Geelong/Barwon region

Mark Talbot, Director of Lifespot Health, said:

“The formation of the consortium is the joining of three complimentary medical technologies that when deployed collectively will make for an exciting and highly flexible ecosystem.

“We believe this will strengthen our entry in the Australian market and the Geelong location is of interest with the NDIA, Workcover and the TAC in the city.”

Ian Aitken, Managing Director of Unisono, commented:

“The formation of this core group of companies builds a strong foundation for the establishment of the ‘home based health ecosystem’. This will enable people to live in their own homes with independence and empowerment for significantly longer than usual.

“The complementary nature of the solutions provided by Icon Global, Lifespot Health and Unisono enhance the overall offering to our collective clients. It creates a unique leadership position in terms of product development and roadmap that will be difficult for others to replicate. The establishment of this consortium will provide significant market growth and revenue opportunities.”

Craig Porte, Managing Director of Icon Global, said:

“The consortium will deliver the next level in intelligent management of vulnerable people in the community. The integrated product will allow the loop of information on a person’s current health status to be closed and rapid response services to be provided.

“It reduces travel for the care worker so that more time is focused on the client’s needs. The digital health ecosystem will achieve the true objectives of telehealth.”

The leadership teams for the three companies within the consortium have spent significant time collaborating to develop the proposed Project and forming strategic relationships.

Collaboration between technology and services companies throughout the digital health value chain is critical to ensuring Australians receive the highest level of health and community service and support possible.

About Lifespot Health Ltd.

Lifespot Health operates within the digital health sector and is focused on developing and commercialising medical diagnostic and monitoring technology, which includes the BodyTel system and the Lifespot Skin system. Lifespot Health Ltd was incorporated in 2016 and is based in Melbourne, Australia.

Our systems and applications aim to bring efficiencies in the medical system to our clients and end users, saving time and money by providing real-time medical information and recommendations.

Widespread adoption of smartphones will equip our increasingly aging society to self-cater for its medical needs by using modern telemedical systems.

In providing treatment to patients wherever they are and whenever it is needed, telemedical systems have the capacity to decrease health care costs while still improving the quality of patient care.

Our systems use modern software to combine enhanced sensor technology with self-learning algorithms, allowing patients to monitor chronic diseases and critical conditions with their smartphones.

For more information, please visit: <http://lifespote-health.com/>

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