



ASX ANNOUNCEMENT

28 July 2017
by e-lodgement

2017 Annual General Meeting and Proposed Share Consolidation

The Directors of Triple Energy Limited (ASX: **TNP, Triple** or **Company**) are pleased to advise that the Company's 2017 Annual General Meeting (**AGM**) will be held at 2pm (AWST) on 30 August 2017 at 38 Station Street, Subiaco, Western Australia. A copy of Triple's notice of AGM (**Notice**) is being mailed to all Shareholders and has been lodged together with this announcement at ASX.

Items of business for the AGM are as set out in the Notice and include a resolution to consolidate the Company's share capital on the basis of one (1) share for every forty (40) shares (**Consolidation**). Triple's Directors consider that the Consolidation is in the interests of the Company and all Shareholders for a number of reasons, including:

- The Company currently has 1,647,900,913 Shares on issue which is a far greater number than comparable companies, meaning that its share price is lower for reasons other than valuation;
- The Company is subjected to negative perceptions associated with a low share price; and
- Administrative inconvenience.

The Directors believe that the Consolidation will assist in eliminating or mitigating these disadvantages and would establish a share price more appropriate for a listed entity of its size. The Consolidation will also result in the number of shares on issue and trading price of Triple shares being broadly at a level which aids comparison with Triple's current and anticipated peer companies.

The Consolidation will not result in any change to the substantive rights and obligations of Shareholders. The Company's balance sheet and tax position will also remain unaltered as a result of the Consolidation. Subject only to rounding, there will be no change to the proportionate interests held by each Shareholder as a result of the Consolidation.

If the Consolidation is approved by Shareholders, the Consolidation will take effect in accordance with the following timetable:

	<i>Date</i>
<i>Meeting date</i>	<i>30 August 2017</i>
<i>Last day for trading in pre-Consolidation securities</i>	<i>31 August 2017(+1)</i>
<i>Commencement of trading on a deferred settlement (post-Consolidation) basis</i>	<i>1 September 2017 (+2)</i>
<i>Last day to register transfers on a pre-Consolidation basis</i>	<i>4 September 2017 (+3)</i>
<i>First day for the Company to send notice to each security holder of the change in their details of holdings</i> <i>First day for the Company to register securities on a post-Consolidation basis</i>	<i>5 September 2017 (+4)</i>
<i>Issue date – deferred settlement market ends</i> <i>Last day for the Company to send notice to each security holder of the change in their details of holdings</i>	<i>11 September 2017(+8)</i>