

## Quarterly Activities Report – Q4 17

In the 4<sup>th</sup> quarter of F2017, County focused on assessing a number of new potential additional projects for the Company, as well as maximising the value of its existing assets. Expenditure on the proposed port project has been suspended. The surplus parcel of land in Wyoming is now being offered for sale.

### Capital Structure

<b>ASX Code</b>	<b>CCJ</b>
Share Price (Close 27-07-17)	A\$0.007
Ordinary Shares	188.350m
Total Options	8.1m
ITM Options*	-
<b>Fully-Diluted Market Cap.</b>	<b>A\$1.318m</b>
Less: Cash	A\$0.289m
Add: Debt	-
<b>Enterprise Value (EV)</b>	<b>A\$1.029m</b>

\*ITM options: in-the-money options

### Board & Management

Chairman	Robert Cameron AO
Managing Director	Rod Ruston
Non-Executive Director	David Miller
Company Secretary	Terry Flitcroft

### Corporate Details

**Name:** County International Limited  
**ABN:** 40 149 136 783  
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 Sydney, NSW 2000, Australia  
**Office:** +61 2 9251 3007  
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### For More Information

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### Progress during the Quarter

#### North American Bulk Export Terminal

County International Limited (CCJ.ASX) ceased spending on this project while the Board considers the future of the Washington port project. The project is not viable without common carrier rights and rail access, key items that County has not been able to secure despite its best efforts. As a result, County has informed its US based partners that it will not proceed with any further activity in relation to this project at this time.

#### Ongoing Business Opportunities

County retains its coal leases in Wyoming and did not expend any funds on these areas during the quarter.

County is offering for sale a surplus parcel of freehold land in Wyoming.

County is actively looking at and analysing additional projects, particularly related to coal, in which the Company can leverage the skills and experience held in its management team to enhance value. A number of new projects have been reviewed during the quarter.

The international climate for coal is better than 2 years ago, with significant increases in thermal and coking coal prices making existing and planned projects more financially viable.