

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

DUBBER CORPORATION LIMITED

ABN

64 089 145 424

Quarter ended ("current quarter")

30 June 2017

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	123	441
1.2 Payments for		
(a) research and development	(232)	(1,066)
(b) product manufacturing and operating costs	(1,193)	(4,286)
(c) advertising and marketing	(42)	(272)
(d) leased assets	-	-
(e) staff costs	(758)	(2,443)
(f) administration and corporate costs	(136)	(762)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	10	24
1.5 Interest and other costs of finance paid	(26)	(118)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	1,439	1,439
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(815)	(7,043)

2. Cash flows from investing activities

2.1 Payments to acquire:		
(a) property, plant and equipment	(13)	(54)
(b) businesses (see item 10)	-	-
(c) investments	-	-

For personal use only

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (bond deposits)	(9)	(464)
2.6 Net cash from / (used in) investing activities	(22)	(518)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	-	6,295
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	-	(441)
3.5 Proceeds from borrowings	-	1,130
3.6 Repayment of borrowings	(1,130)	(1,130)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	(1,130)	5,854

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	2,824	2,564
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(815)	(7,043)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(22)	(518)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(1,130)	5,854

For personal use only

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of quarter	857	857

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	857	2,824
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	857	2,824

6.	Payments to directors of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to these parties included in item 1.2	160
6.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3	Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Director salaries and fees, platform testing fees and telephony services.

7.	Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1	Aggregate amount of payments to these parties included in item 1.2	-
7.2	Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3	Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

For personal use only

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	1,544	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

Secured R&D Tax Prepayment Loan Agreement with R&D Capital Partners Pty Ltd repayable upon receipt of the tax refund from the ATO in relation to the financial year 30 June 2017. Interest at 1.25% per month payable monthly.

9. Estimated cash outflows for next quarter	\$A'000
9.1 Research and development	180
9.2 Product manufacturing and operating costs	760
9.3 Advertising and marketing	50
9.4 Leased assets	-
9.5 Staff costs	1,040
9.6 Administration and corporate costs	175
9.7 Other (provide details if material)	-
9.8 Total estimated cash outflows	2,205

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity		
10.2 Place of incorporation or registration		
10.3 Consideration for acquisition or disposal		
10.4 Total net assets		
10.5 Nature of business		

For personal use only

11. Outstanding performance shares

Following is a summary of the outstanding performance shares issued to the vendors of Medulla Group Pty Ltd and the vendor's advisors and management performance shares, on issue at the completion of the prospectus offer and acquisition of the Dubber technology suite on 27 February 2015.

	Performance Shares on Issue During the Quarter			
	Balance on Issue at 01/04/17	Converted into Fully Paid Ordinary Shares	Forfeited	Balance on Issue at 30/06/17
Performance Shares Issued to Vendors:				
Milestone 3	6,657,586	-	(6,657,586)	-
Milestone 4	6,657,586	-	(6,657,586)	-
Management Performance Shares:				
Milestone 2	1,000,000	-	(1,000,000)	-
Milestone 3	1,000,000	-	(1,000,000)	-
Milestone 4	1,000,000	-	(1,000,000)	-
	16,315,172	-	(16,315,172)	-

Each performance share converts into one fully paid ordinary share for nil cash consideration, upon the achievement of the performance based milestones which expired on 27 May 2017.

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.



Sign here:
(Company secretary)

Date: 31 July 2017

Print name: Ian Hobson

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

For personal use only