

2nd August 2017

ASX announcement

Mastermyne Group Limited Awarded Development Labour Contract at South32 Limited's Appin Colliery

Mastermyne Group Limited (ASX Code: MYE) ("Mastermyne" or "the Company") is pleased to announce that it has been awarded a contract to supply development labour to South32's Illawarra Coal Operations at its Appin colliery. This scope of works will be delivered as a variation under the Group's existing contract with South32.

The new contract scope is for the provision of mine roadway development services which is expected to employ 130 personnel and deliver annual revenues of approx. \$20 million. The work will be performed in parallel with the Company's existing contract for the provision of services, which is primarily process works and supplementary labour in the Appin mine longwall area. The Company expects that the combined workforce numbers will average around 280 personnel with increases during peak periods.

The Company's initial contract with South32 commenced in November 2016 for a term of two years with a further one year option and the development services will be delivered over this same term.

Mastermyne CEO, Tony Caruso, said "We are very pleased to have secured this new project and further extend our working relationship with South32's Illawarra Metallurgical Coal operations. We look forward to delivering safe and productive outcomes for South 32."

Further information:

Tony Caruso – Chief Executive Officer: (07) 4963 0400

Liz Blockley – Company Secretary: (07) 4963 0400

Or visit www.mastermyne.com.au

About Mastermyne

Mastermyne Group Limited (ASX:MYE) was established in 1996 and is a leading provider of specialised services to the Australian coal mining industry. Mastermyne listed on the ASX on 7 May 2010.

It has two operating divisions, Mastermyne Mining (underground roadway development, installation of conveyors and longwall relocation), Mastertec Products and Services (access solutions (scaffolding & rigging), protective coatings, pipeline services, structural, mechanical, electrical & line boring, fabrication & machining)

Based in Mackay Queensland, Mastermyne has operations in Queensland's Bowen Basin and the Illawarra and Hunter Valley regions in New South Wales.